

# A Resolution

NO. \_\_\_\_\_

## **A RESOLUTION OF NO OBJECTION TO SUPPORT A HOUSING TAX CREDIT APPLICATION FOR THE DEVELOPMENT OF WORTHINGTON POINT APARTMENTS**

WHEREAS, the City of Fort Worth's 2023 Comprehensive Plan is supportive of the preservation, improvement, and development of quality, affordable, accessible rental and ownership housing;

WHEREAS, the City of Fort Worth's 2023-2027 Consolidated Plan makes the development of quality, affordable, accessible rental housing units for the City's low-income residents a high priority;

WHEREAS, The Life at Westland Estates, L.P. an affiliate of Olive Tree Affordable Holdings III LLC., has proposed the acquisition and rehabilitation a 192-unit multifamily affordable rental housing development "The Life at Westland Estates", located at 2950 Alameda Street in the City of Fort Worth, which will provide units affordable to households with incomes at or below sixty percent (60%) of Area Median Income; and

WHEREAS, The Life at Westland Estates, L.P. has advised the City that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") (TDHCA Application No.) for 2023 Non-Competitive (4%) Housing Tax Credits to finance a portion of the costs of development.

### **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS, THAT:**

1. Notice of intent to file an application for Non-Competitive (4%) Housing Tax Credits for the acquisition and rehabilitation of The Life at Westland Estates has been provided to the City Council by The Life at Westland Estates, L.P. in accordance with Section 2306.67071(a) of the Texas Government Code.
2. The City Council has had sufficient opportunity to obtain a response from The Life at Westland Estates, L.P. regarding any questions or concerns about the proposed development.
3. The City Council has held a hearing for the purpose of receiving public comment on the proposed development in accordance with Section 2306.67071(b) of the Texas Government Code.



4. After due consideration of the information provided by The Life at Westland Estates, L.P and any public comment on the proposed development, the City Council does not object to the application of Columbia Renaissance Square III, L.P. to the TDHCA for 2023 Non-Competitive (4%) Housing Tax Credits for the purpose of the development of The Life at Westland Estates.

Adopted this 31<sup>st</sup> day of October 2023.

**ATTEST:**

**By:** \_\_\_\_\_  
**Jannette S. Goodall, City Secretary**

