Ordinance No.

AN ORDINANCE INCREASING ESTIMATED RECEIPTS AND APPROPRIATIONS IN THE VENUE DEBT SERVICE FUND, IN THE AMOUNT OF \$4,218,860.00, TRANSFERRED FROM CULTURE AND TOURISM, VENUE OPERATING AND DFW REVENUE SHARING FUNDS, FOR DEBT SERVICE PAYMENTS ON THE SPECIAL TAX REVENUE BONDS, TAXABLE SERIES 2023B (SHEEP & SWINE (BARN PROJECT)) AND THE SPECIAL TAX REVENUE BONDS, SERIES 2023A (WILL ROGERS MEMORIAL (TAX-EXEMPT)); PROVIDING FOR A SEVERABILITY CLAUSE; MAKING THIS ORDINANCE CUMULATIVE OF PRIOR ORDINANCES; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

SECTION 1.

That in addition to those amounts allocated to the various City departments for Fiscal Year 2023-2024 in the Budget of the City Manager, there shall also be increased estimated receipts and appropriations in the Venue Debt Service Fund in the amount of \$4,218,860.00, from Culture And Tourism, Venue Operating And DFW Revenue Sharing Funds, for debt service payments on the Special Tax Revenue Bonds, Taxable Series 2023b (Sheep & Swine (Barn Project)) and the Special Tax Revenue Bonds, Series 2023a (Will Rogers Memorial (Tax-Exempt)).

SECTION 2.

That should any portion, section or part of a section of this ordinance be declared invalid, inoperative or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this ordinance, which said remaining provisions shall be and remain in full force and effect.

SECTION 3.

That this ordinance shall be cumulative of Ordinance 26453-09-2023 and all other ordinances and appropriations amending the same except in those instances where the provisions of this ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 4.

This ordinance shall take effect upon adoption.	
APPROVED AS TO FORM AND LEGALITY:	CITY SECRETARY
Assistant City Attorney	Jannette S. Goodall City Secretary
ADOPTED AND EFFECTIVE:	