

# Mayor and Council Communication

DATE: 10/27/20

M&C FILE NUMBER: M&C 20-0814

LOG NAME: 21PMD TF DIRECT SALE 1919 VINCENNES ST

**SUBJECT**

(CD 5) Authorize Direct Sale of a Tax-Foreclosed Property Located at 1919 Vincennes Street, for a Total Cost of \$14,374.44, to the Fort Worth Independent School District in Accordance with Section 34.05 of the Texas Property Tax Code

**RECOMMENDATION:**

It is recommended that the City Council:

1. Authorize the direct sale of a tax-foreclosed property located at 1919 Vincennes Street, for a total cost of \$14,374.44, to the Fort Worth Independent School District in accordance with Section 34.05 of the Texas Property Tax Code; and
2. Authorize the City Manager or his designee to execute and record the appropriate instrument conveying the property to complete the sale.

**DISCUSSION:**

The Fort Worth Independent School District (FWISD) submitted a direct sale request to the Property Management Department to purchase the tax-foreclosed property referenced below. The City of Fort Worth (City) received the property through a Constable Deed after a tax-foreclosure suit. The property has been offered on at least one (1) previous sealed bid sale, but it did not sell. In accordance with Section 34.05 of the Texas Property Tax Code, the City is authorized to conduct a direct sale of tax-foreclosed property to a buyer.

TAD Account #	Property Address	Legal Description	Constable Deed Amt	CFW Fees	Total Purchase Price	Zoning
03848132	1919 Vincennes St	Tract 30B, Abstract 411 Daniel Dulaney Survey	\$13,374.44	\$1,000.00	<b>\$14,374.44</b>	A-5

Staff recommends selling the referenced property to FWISD, who is responsible for all related costs, including providing proof of payment of the post-judgment taxes prior to the conveyance of the property. The total cost includes the Constable Deed amount and City fees. The Development Services Department reviewed the current zoning of the property and determined the zoning classification of the property is compatible with respect to the existing land use of the surrounding neighborhood and future land use designations indicated in the Comprehensive Plan.

Upon receipt, the amount of \$14,374.44 will be deposited into the General Fund Tax-Foreclosed Property Maintenance Fee and Tax Foreclosed Sales accounts for disbursement to the County for the purpose of distributing proceeds to the taxing entities and paying applicable fees.

The property is located in COUNCIL DISTRICT 5.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

**FISCAL INFORMATION / CERTIFICATION:**

The Director of Finance certifies that upon approval of the above recommendations and the execution of the sale, the funds will be deposited into the General Fund for disbursement to the County for the purpose of distributing proceeds to the taxing entities and paying applicable fees. The Property Management Department (and Financial Management Services) is responsible for the collection, deposit and reimbursement of funds.

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