

Ordinance No. _____

AN ORDINANCE INCREASING ESTIMATED RECEIPTS AND APPROPRIATIONS IN THE MUNICIPAL AIRPORT FUND IN THE AMOUNT OF \$6,925,000.00, WITH A 1) DECREASE TO BUDGETED CONTRIBUTION TO NET POSITION BY \$1,160,507.00 (RESULTING IN A \$0 CONTRIBUTION TO NET POSITION), 2) AND A DECREASE TO NET POSITION BY \$5,764,493.00, FOR THE PURPOSE OF TRANSFERRING TO THE MUNICIPAL AIRPORT CAPITAL PROJECTS FUND; PROVIDING FOR A SEVERABILITY CLAUSE; MAKING THIS ORDINANCE CUMULATIVE OF PRIOR ORDINANCES; REPEALING ALL ORDINANCES IN CONFLICT HERewith; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

SECTION 1.

That in addition to those amounts allocated to the various City departments for Fiscal Year 2022-2023 in the Budget of the City Manager, there shall also be increased estimated receipts and appropriations in the Municipal Airport Fund in the amount \$6,925,000.00, with a 1) decrease to budgeted contribution to Net Position by \$1,160,507.00 (resulting in a \$0 contribution to Net Position), 2) and a decrease to Net Position by \$5,764,493.00, for the purpose of transferring to the Municipal Airport Capital Projects Fund.

SECTION 2.

That should any portion, section or part of a section of this ordinance be declared invalid, inoperative or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this ordinance, which said remaining provisions shall be and remain in full force and effect.

SECTION 3.

That this ordinance shall be cumulative of Ordinance 25773-09-2022 and all other ordinances and appropriations amending the same except in those instances where the provisions of this ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 4.

This ordinance shall take effect upon adoption.

APPROVED AS TO FORM AND LEGALITY:

CITY SECRETARY

Assistant City Attorney

Jannette S. Goodall
City Secretary

ADOPTED AND EFFECTIVE: _____