

A Resolution

NO. _____

APPOINTING ROY BROOKS TO THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER SIXTEEN, CITY OF FORT WORTH, TEXAS (VEALE RANCH TIF)

WHEREAS, on September 12, 2023, the City Council of the City of Fort Worth (“City Council”) adopted Ordinance No. 26420-09-2023 creating Tax Increment Reinvestment Zone Number Sixteen, City of Fort Worth, Texas (“Reinvestment Zone”);

WHEREAS, Ordinance No. 26420-09-2023 provides that the Reinvestment Zone is to be overseen by a nine (9) member Board of Directors (“Board”), of which one (1) member is the State Senator whose district lies within the Reinvestment Zone or that person’s designee; one (1) member is the State Representative whose district lies within the Reinvestment Zone or that person’s designee; each taxing unit, if any, that has approved the payment of all or part of the tax increment produced by the unit into the tax increment fund for the Reinvestment Zone has the right to appoint one (1) member each; and the City Council has the right to appoint all remaining members;

WHEREAS, Section 311.009(c) of the Texas Tax Code provides that Board members are appointed for a term of two (2) years unless otherwise indicated; and

WHEREAS, the City Council has the right, at any time and for any reason, to appoint an individual to the Board to replace any current member appointed by the City Council for the remainder of the person’s term;

WHEREAS, on September 26, 2023, the City Council appointed Commissioner Manny Ramirez, who is the current Tarrant County Commissioner for Precinct Four, to serve on the Board as a City appointee for a term expiring on December 31, 2024 (Resolution No. 5810-09-2023);

WHEREAS, the majority of the Reinvestment Zone is currently located in Precinct 1 of Tarrant County, which is served by Commissioner Roy Brooks; and

WHEREAS, therefore, the City Council desires to appoint Commissioner Roy Brooks in place of Commissioner Manny Ramirez to serve on the Board as a City appointee through December 31, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS, THAT:

1. The City Council hereby appoints Commissioner Roy Brooks to the Board for the remainder of Commissioner Manny Ramirez’s term, expiring on December 31, 2024.

2. The City Council hereby reserves the right, at any time and for any reason, to remove a Board member appointed by the City Council and to appoint individuals to the Board to replace any of the City Council-appointed Board members.

AND IT IS SO RESOLVED.

ADOPTED this 17th day of __October__, 2023

ATTEST:

By: _____

Jannette Goodall, City Secretary