

Mayor and Council Communication

DATE: 08/25/20

M&C FILE NUMBER: M&C 20-0579

LOG NAME: 13FMS PID20FY21

SUBJECT

(CD 5 and CD 8) Conduct Public Benefit Hearing for Fort Worth Public Improvement District 20 - East Lancaster Avenue, Approve Fiscal Year 2020-2021 Budget in the Amount of \$256,457.00 and Five-Year Service Plan, Approve Tax Year 2020 Assessment Roll, Adopt Ordinance Levying Special Assessments for the 2020 Tax Year at a Rate of \$0.266 Per Each \$100.00 of Property Value, Authorize Execution of an Agreement with FirstService Residential Texas PID, LLC., in the Amount of \$17,800.00 to Manage the Fort Worth Public Improvement District 20 - East Lancaster Avenue, and Adopt Appropriation Ordinance

(PUBLIC HEARING - a. Report of City Staff: Anthony Rousseau; b. Public Comment; c. Council Action: Close Public Hearing and Act on M&C)

RECOMMENDATION:

It is recommended that the City Council:

1. Conduct a public benefit hearing concerning the proposed special assessments on the property located in Fort Worth Public Improvement District 20 - East Lancaster Avenue for the 2020 tax year;
2. Approve the attached Fiscal Year 2020-2021 Budget in the amount of \$256,457.00 and Five-Year Service Plan for Fort Worth Public Improvement District 20 - East Lancaster Avenue;
3. Approve the Tax Year 2020 Assessment Roll for Fort Worth Public Improvement District 20 - East Lancaster Avenue, on file with the City Secretary;
4. Adopt the attached ordinance levying special assessments on the property located in Fort Worth Public Improvement District 20 - East Lancaster Avenue for the 2020 tax year at a rate of \$0.266 per each \$100.00 of property value;
5. Authorize the execution of an Agreement with FirstService Residential Texas PID, LLC., in the amount of \$17,800.00 to provide management of the improvements and services for Fort Worth Public Improvement District 20 - East Lancaster Avenue during Fiscal Year 2020-2021; and
6. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the FWPID #20 - East Lancaster Ave Fund in the amount of \$256,457.00 from available funds.

DISCUSSION:

On February 12, 2019, the City Council adopted Resolution No. 5052-02-2019, establishing Fort Worth Public Improvement District 20 - East Lancaster Avenue (East Lancaster Avenue PID).

The purpose of this benefit hearing is to receive comments from the public regarding the Fiscal Year 2020-2021 Budget and Five-Year Service Plan for the East Lancaster Avenue PID and the proposed assessments to be levied on each property in the East Lancaster Avenue PID for the 2020 tax year. Following the public hearing, it is recommended that the City Council take the following actions: (a) approve the attached Budget and Five-Year Service Plan; (b) approve the 2020 Assessment Roll; and (c) adopt the attached ordinances levying the proposed assessments and appropriating funds.

The improvements and services to be provided in the East Lancaster Avenue PID during the 2020-2021 Fiscal Year and the costs thereof are as follows:

Fiscal Year 2021 Budget

Improvements	Total Budgeted Cost
Management Fee	\$17,800.00
City Administrative Fee	\$5,129.00
Security Patrols	\$219,528.00
Insurance	\$6,000.00
Community Marketing/Events	\$3,000.00
Audit/Annual Review	\$2,500.00
Communications	\$2,500.00
Total Expenses	\$256,457.00

The total budgeted costs of the improvements and services are in the amount of \$256,457.00. The entire amount of \$256,457.00 will be funded by

assessments collected on privately owned parcels located in the East Lancaster Avenue PID by applying a rate of \$0.266 per each \$100.00 of property value.

For fiscal year 2020 (tax year 2019) PID 20 levied an assessment of \$0.27 per \$100.00 of property value. The PID experienced growth in net taxable value equal to \$5,402,638.00, or 6%, allowing for the assessment rate to be reduced by \$0.004. Thus, the recommended Fiscal Year 2020-2021 (tax year 2020) assessment rate is \$0.266 per \$100.00 of taxable property value.

On August 18, 2020, the City Council conducted a public hearing to receive comments on the proposed 2020-2021 Fiscal Year Budget, Five-Year Service Plan, and 2020 Assessments for the East Lancaster Avenue PID. Notice of the August 18, 2020, benefit hearing and this hearing were published in the *Fort Worth Star - Telegram* and mailed to all owners of property on record in the East Lancaster Avenue PID on August 7, 2020, in accordance with state law.

The East Lancaster Avenue PID is located in COUNCIL DISTRICTS 5 & 8.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the above recommendations and the adoption of the Fiscal Year 2020-2021 Budget by the City Council, funds will be available in the Fiscal Year 2021 operating budget, as appropriated, of the FWPID #20 - East Lancaster Ave Fund. Prior to any expenditure being incurred, the Financial Management Services Department has the responsibility to validate the availability of funds.

Submitted for City Manager's Office by: Jay Chapa 5804

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