

Mayor and Council Communication

DATE: 10/29/24

M&C FILE NUMBER: M&C 24-0926

LOG NAME: 06VA-24-015 AND VA-24-016 TCU VACATIONS COCKRELL AND ALLEY

SUBJECT

(CD 9) Adopt Ordinance Vacating a Portion of Cockrell Avenue and an Alley in Block 12 Forest Park Addition Between Bowie Street and Berry Street to be Replatted with the Adjoining Property for a Mixed-Use Development on the Texas Christian University Campus

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached ordinance vacating a portion of Cockrell Avenue and an alley in block 12 Forest Park Addition between Bowie Street and Berry Street to be replatted with the adjoining property for a mixed-use development on the Texas Christian University campus; and
 2. Waive any and all purchase fee value of the vacated land in accordance with City policy.
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DISCUSSION:

Teague Nall and Perkins, on behalf of Texas Christian University (TCU), has requested vacation of this street and alley to be replatted with the adjoining property for a mixed-use development on the TCU Campus. The City Plan Commission recommended approval of this request at its meeting on September 14, 2024. An acceptable final plat (FS-24-169) has been received in accordance with the Subdivision Ordinance.

The City of Fort Worth (City) originally obtained the above mentioned rights-of-way through plat dedication. The City does not own any fee interest in the rights-of-way or own any property adjacent to the right-of-way and did not expend any City funds to purchase the right-of-way easements. In accordance with the City's policy regarding street and alley vacation transactions approved by the City Council on March 6, 2007, Mayor and Council Communication (M&C G-15624), staff recommends waiving the fair market value or any portion thereof of purchase price of this right-of-way easement for the street and alley.

This project is located in COUNCIL DISTRICT 9.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of these recommendations will have no material effect on City funds.

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