

City of Fort Worth, Texas

# Mayor and Council Communication

**DATE:** 01/23/24 **M&C FILE NUMBER:** M&C 24-0007

**LOG NAME:** 13AMEND\_M&C 23-0842 13ADOPT\_FMPS\_FY2024 REVENUE POLICY

**SUBJECT**

(ALL) Adopt Corrected Version of the Revenue Policy to Replace Version Attached to Mayor and Council Communication 23-0842

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**RECOMMENDATION:**

It is recommended that the City Council adopt a corrected version of the Revenue Policy to replace the one attached to Mayor and Council Communication 23-0842, with the corrected document to be incorporated into the Financial Management Policy Statements.

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**DISCUSSION:**

The purpose of this Mayor and Council Communication (M&C) is to adopt the correct and final version of the Revenue Policy (Policy), replacing the one attached to M&C 23-0842, with the corrected version to be incorporated into the Financial Management Policy Statements (FMPS).

On September 26, 2023, the City Council approved M&C 23-0842, which adopted updated FMPS, including an updated Revenue Policy. Although the discussion section description of the Revenue Policy was correct, an older, incorrect version was erroneously included as an attachment.

The version of the Policy attached to this M&C is the correct version and replaces the incorrect version attached to M&C 23-0842.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

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**FISCAL INFORMATION / CERTIFICATION:**

The Director of Finance certifies approval of this recommendation will have no material effect on City Funds.

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