

Mayor and Council Communication

DATE: 08/25/20

M&C FILE NUMBER: M&C 20-0575

LOG NAME: 13FMS PID14FY21

SUBJECT

(CD 9) Conduct Public Benefit Hearing for Forth Worth Public Improvement District 14 - Trinity Bluff, Approve Fiscal Year 2020-2021 Budget in the Amount of \$75,710.00 and Five-Year Service Plan, Approve Tax Year 2020 Assessment Roll, Adopt Ordinance Levying Special Assessments for the 2020 Tax Year at a Rate of \$0.10 Per Each \$100.00 of Property Value, Authorize Execution of Agreement with Downtown Fort Worth, Inc., in the Amount of \$12,000.00 to Manage the District, and Adopt Appropriation Ordinance

(PUBLIC HEARING - a. Report of City Staff: Anthony Rousseau; b. Public Comment; c. Council Action: Close Public Hearing and Act on M&C)

RECOMMENDATION:

It is recommended that the City Council:

1. Conduct a public benefit hearing concerning the proposed special assessments on the property located in Fort Worth Public Improvement District 14 - Trinity Bluff for the 2020 tax year;
2. Approve the attached Fiscal Year 2020-2021 Budget in the amount of \$75,710.00 and Five-Year Service Plan for Fort Worth Public Improvement District 14 - Trinity Bluff;
3. Approve the Tax Year 2020 Assessment Roll for Fort Worth Public Improvement District 14 - Trinity Bluff, on file with the City Secretary;
4. Adopt the attached ordinance levying special assessments on the property located in Fort Worth Public Improvement District 14 - Trinity Bluff for the 2020 tax year at a rate of \$0.10 per each \$100.00 of property value;
5. Authorize the execution of an Agreement with Downtown Fort Worth, Inc., in the amount of \$12,000.00 to provide management of the improvements and services for Fort Worth Public Improvement District 14 - Trinity Bluff during Fiscal Year 2020-2021; and
6. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the FWPID #14 - Trinity Bluff Fund (1) in the amount of \$73,057.00 from available funds, and (2) in the amount of \$2,653.00 by decreasing available fund balance by the same amount.

DISCUSSION:

On June 16, 2009, the Mayor and City Council adopted Resolution No. 3748-06-2009 establishing the Fort Worth Public Improvement District 14 - Trinity Bluff (Trinity Bluff PID).

The purpose of this benefit hearing is to receive comments from the public regarding the Fiscal Year 2020-2021 Budget and Five-Year Service Plan for the Trinity Bluff PID and the proposed assessments to be levied on each property in the Trinity Bluff PID for the 2020 tax year. Following the public hearing, it is recommended that the City Council take the following actions: (a) approve the attached Budget and Five-Year Service Plan; (b) approve the 2020 Assessment Roll; and (c) adopt the attached ordinances levying the proposed assessments and appropriating funds.

The improvements and services to be provided in the Trinity Bluff PID and the costs thereof are as follows:

Fiscal Year 2021 Budget

Improvements	Total Budgeted Cost
Management Fee	\$12,000.00
Utilities	\$750.00
Landscaping	\$30,000.00
Litter Abatement	\$3,600.00
Ambassador Program	\$23,360.00
Marketing	\$1,000.00
Holiday Lighting	500.00
City Audit	\$2,500.00
City Administrative Fee	\$2,000.00
Total Expenses	\$75,710.00

The total budgeted costs of the improvements and services are in the amount of \$75,710.00. Of this amount \$73,057.00 will be funded by assessments collected on privately owned parcels located in the Trinity Bluff PID by applying a rate of \$0.10 per each \$100.00 of property value. The remainder of the costs in the amount of \$2,653.00.00 will be transferred from the unaudited, unassigned fund balance. The assessment rate is the same as last year.

On August 18, 2020, the City Council conducted a public hearing to receive comments on the proposed Fiscal Year 2020-2021 Budget, Five-Year Service Plan, and assessments for the Trinity Bluff PID. Notice of the August 18, 2020 benefit hearing and this hearing were published in the *Fort*

Worth Star - Telegram and mailed to all owners of property on record in the Trinity Bluff PID on August 7, 2020, in accordance with state law.

The Trinity Bluff PID is located in COUNCIL DISTRICT 9.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that, upon approval of the above recommendations and the adoption of the Fiscal Year 2020-2021 Budget by the City Council, funds will be available in the Fiscal Year 2021 operating budget, as appropriated, of the FWPID #14 - Trinity Bluff Fund. Prior to any expenditure being incurred, the Financial Management Services Department has the responsibility to validate the availability of funds.

Submitted for City Manager's Office by: Jay Chapa 5804

Originating Business Unit Head: Reginald Zeno 8517

Additional Information Contact: Crystal Hinojosa 7808