

**City of Fort Worth**  
**Five Year Service Plan FY22 - FY26**  
**Public Improvement District No. 7 - Heritage**

	<u>FY21/22</u>	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>
<b>REVENUES</b>					
PID Assessments	\$ 1,771,828	\$ 1,807,265	\$ 1,843,410	\$ 1,880,278	\$ 1,917,884
COFW Payment in lieu of Services	191,096	191,096	191,096	191,096	191,096
<b>Total Budgeted Revenues</b>	<b>\$ 1,962,924</b>	<b>\$ 1,998,361</b>	<b>\$ 2,034,506</b>	<b>\$ 2,071,374</b>	<b>\$ 2,108,980</b>
Use of Fund Balance	443,334	127,607	60,184	81,053	78,200
<b>Total Funds Available for Use</b>	<b>\$ 2,406,258</b>	<b>\$ 2,125,967</b>	<b>\$ 2,094,690</b>	<b>\$ 2,152,427</b>	<b>\$ 2,187,180</b>
<b>EXPENSES</b>					
Management Fee	\$ 144,000	\$ 145,000	\$ 147,000	\$ 148,000	\$ 150,000
Utilities	250,000	253,000	256,000	259,000	262,000
Landscaping/Tree Maintenance	1,000,000	1,030,000	1,048,000	1,081,000	1,090,000
Common Area Maintenance	505,000	200,000	220,000	240,000	260,000
Holiday Lighting	35,000	50,000	50,000	50,000	50,000
Security Enhancements	70,000	70,000	70,000	70,000	70,000
Advertising	500	500	500	500	500
Public Events	160,000	160,000	160,000	160,000	160,000
Capital Improvements	200,000	175,000	100,000	100,000	100,000
Insurance	-	-	-	-	-
Annual Review	2,500	2,500	2,500	2,500	2,500
City Administrative Fee	39,258	39,967	40,690	41,427	42,180
<b>Total Budgeted Expenses</b>	<b>\$ 2,406,258</b>	<b>\$ 2,125,967</b>	<b>\$ 2,094,690</b>	<b>\$ 2,152,427</b>	<b>\$ 2,187,180</b>
<b>Net Change in Fund Balance</b>	<b>\$ (443,334)</b>	<b>\$ (127,607)</b>	<b>\$ (60,184)</b>	<b>\$ (81,053)</b>	<b>\$ (78,200)</b>
Fund Balance, Beginning of Year (Estimated Yrs 2-5)	1,159,557	716,223	588,616	528,432	447,378
Estimated Fund Balance, End of Year	716,223	588,616	528,432	447,378	369,178
Reserve Requirement	354,399	349,185	358,810	364,603	364,603
<b>Over (Under) Reserve</b>	<b>\$ 361,824</b>	<b>\$ 239,431</b>	<b>\$ 169,622</b>	<b>\$ 82,776</b>	<b>\$ 4,576</b>

\*FY2022 Assessment Rate = \$.160 Residential/ \$.110 Commercial