

# Mayor and Council Communication

**DATE:** 08/26/25

**M&C FILE NUMBER:** M&C 25-0750

**LOG NAME:** 03PID11FY26 BENEFIT

## **SUBJECT**

(CD 2) Conduct Public Benefit Hearing Regarding the Proposed Fiscal Year 2025-2026 Budget, Five-Year Service Plan, and 2025 Assessment for Fort Worth Public Improvement District No. 11, Stockyards, Approve the Filing of the Proposed 2025 Assessment Roll for the Stockyards Public Improvement District with the City Secretary's Office, and Set Public Benefit Hearing

**(PUBLIC HEARING** - a. Staff Available for Questions: April Ramirez; b. Public Comment; c. Council Action: Close Public Hearing and Act on the M&C)

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## **RECOMMENDATION:**

It is recommended that the City Council:

1. Conduct a public benefit hearing to receive comments on the proposed budget, Five-Year Service Plan, and 2025 Assessment for Fort Worth Public Improvement District No. 11, Stockyards, for Fiscal Year 2025-2026;
2. Approve the filing of the proposed 2025 Assessment Roll for Fort Worth Public Improvement District No. 11, Stockyards, with the City Secretary, which has been available for public inspection for more than ten days prior to the date of this hearing; and
3. Set a public benefit hearing for September 16, 2025, at 6:00 p.m., for final approval of the Fort Worth Public Improvement District No. 11, Stockyards, Fiscal Year 2025-2026 Budget, Five-Year Service Plan, and 2025 Assessment.

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## **DISCUSSION:**

On February 25, 2003, the Mayor and City Council adopted Resolution No. 2925 establishing Fort Worth Public Improvement District No. 11, Stockyards (Stockyards PID). State law requires an annual report on the proposed budget and Five-Year Service Plan for the Stockyards PID, which is attached. The general nature of the improvements and/or services to be provided in the Stockyards PID include:

- A Maintenance Program consisting of supplemental street sweeping, sidewalk sweeping, sidewalk cleaning, and trash receptacle pick up;
- Capital improvements benefiting the Stock Yards PID;
- A Marketing Program consisting of advertising, web-site design and development, marketing public events, and management of a signage program; and
- A Management Program to provide for administration, management, and operation of the Stockyards PID.

The City of Fort Worth payment in lieu of Assessment, which is a line item listed on the Five-Year Service Plan, will require a transfer of City funds. The City of Fort Worth payment in lieu of Assessment is an allocation to the Stockyards PID budget for assessments the City would pay on City-owned properties in the Stockyards PID if the City was not a tax-exempt entity.

On December 15, 2020, the City Council adopted a Revised Policy for Operating Public Improvement Districts (PIDs) (Resolution 5312-12-2020), which sets forth the City's administrative fee structure for all PIDs. The City's administrative fee is set at the greater of: (1) two percent (2%) of the projected externally generated revenue for that year, to include special assessments and any City contributions; or (2) \$2,000.00.

The proposed 2025 assessment rate on property subject to assessment in the Stockyards PID is \$0.12 per each \$100.00 of valuation. Subsequent actions will formally establish the Assessment Rate and the corresponding budget for Fiscal Year 2026. The proposed 2025 Assessment Roll for the Stockyards PID has been on file with the City Secretary and available for public inspection during normal business hours.

The Stockyards PID is located in COUNCIL DISTRICT 2.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

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## **FISCAL INFORMATION / CERTIFICATION:**

The Director of Finance certifies that approval of these recommendations will have no material effect on City funds.

**Submitted for City Manager's Office by:**

**Originating Business Unit Head:**

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Expedited