

# A Resolution

NO. \_\_\_\_\_

**RATIFYING THE PROPERTY TAX REVENUE INCREASE REFLECTED IN THE  
FISCAL YEAR 2020-2021 BUDGET, IN ACCORDANCE WITH SECTION  
102.007(c) OF THE TEXAS LOCAL GOVERNMENT CODE**

**WHEREAS**, pursuant to Section 102.007(c) of the Texas Local Government Code the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the increased property tax revenues reflected in the budget; and

**WHEREAS**, the Fiscal Year 2020-2021 budget will raise more revenue from property taxes than the previous year because, despite keeping the actual property tax rate of \$0.7475 per \$100 value in Fiscal Year 2019-2020 the same \$0.7475 per \$100 value in Fiscal Year 2020-2021, the revenue from the assessment of property taxes will create more revenue than last year due to increases in appraised values on pre-existing improvements and to new improvements placed on the tax rolls.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE  
CITY OF FORT WORTH, TEXAS:**

That, the City Council of Fort Worth hereby ratifies the property tax revenue increase reflected in the Fiscal Year 2020-2021 budget.

Adopted this 22<sup>nd</sup> day of September, 2020.

ATTEST:

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Mary Kayser, City Secretary