

RESOLUTION NO. FWCCCLGC-2024-01

CENTRAL CITY LOCAL GOVERNMENT CORPORATION

**RESOLUTION
OF THE BOARD OF DIRECTORS**

Whereas, the Central City Local Government Corporation (“CCLGC”) owns 320-space garage serving Magnolia Green workers and visitors and broader Magnolia Village area (“Magnolia Green Garage”);

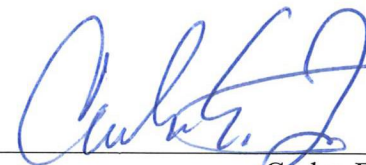
Whereas, Hemphill Hospitality, LLC plans to build a hotel on an adjacent lot to the Magnolia Green Garage; and

Whereas, Hemphill Hospitality, LLC desires to lease a portion of the Magnolia Green Garage parking spots for valet parking services.

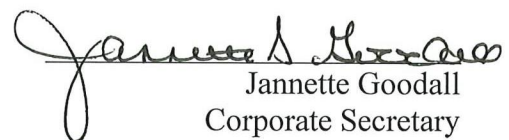
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTRAL CITY LOCAL GOVERNMENT CORPORATION:

1. The CCLGC is hereby authorized to execute a Lease Agreement with Hemphill Hospitality, LLC to lease a portion of the Magnolia Green Garage.
2. This Resolution takes effect from the date of its adoption.

Adopted this June 25, 2024.


By: _____
Carlos Flores
President

Attest:


Jannette Goodall
Corporate Secretary