A Resolution

NO.			

RESOLUTION **AUTHORIZING** ANADVANCED **FUNDING** AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION \$4,619,291.00, IN THE **AMOUNT OF OF** WHICH **FEDERAL** PARTICIPATION \$2,720,000.00. **PARTICIPATION** IS **STATE** \$1,159,291.00 AND CITY OF FORT WORTH PARTICIPATION IS \$740,000.00 PLUS ANY COST OVERRUNS FOR CONSTRUCTION OF THE INTERSECTION IMPROVEMENTS AT NW LOOP 820 AND MARINE CREEK PARKWAY - PHASE 2 PROJECT.

WHEREAS, federal law establishes federally funded programs for transportation improvements to implement its public purpose; and

WHEREAS, the Texas Transportation Code, Section 201.103 establishes that the State shall design, construct and operate a system of highways and roads in cooperation with local governments, and Section 222.052 authorizes the Texas Department of Transportation Commission to accept contributions from political subdivisions for development and construction of public roads within political subdivisions; and

WHEREAS, a Master Agreement between the City of Fort Worth ("Local Government") and the State of Texas acting through the Texas Department of Transportation ("State") has been adopted and states the general terms and conditions for transportation projects developed through this Advance Funding Agreement (AFA); and

WHEREAS, the Texas Transportation Commission passed Minute Order Number 116073 authorizing the State to undertake and complete a highway improvement or other transportation project generally described as Intersection Improvements with Right And/Or Left Turn Lanes, and

WHEREAS, the City of Fort Worth desires to enter into an Advance Funding Agreement with the Texas Department of Transportation in the amount of \$4,619,291.00, of which \$2,720,000.00 is Federal Participation, \$1,159,291.00 is State Participation, and \$740,000.00 plus any cost overruns are the Required City of Fort Worth Participation for the Intersection Improvements at NW Loop 820 and Marine Creek Parkway – Phase 2 Project

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

That the City Manager, or their duly designed assistant city managers, is authorized to enter into an Advance Funding Agreement with the State of Texas for the design and construction of the Intersection Improvements at NW Loop 820 and Marine Creek parkway-Phase 2 Project for a total estimated cost of \$4,619,291.00, with the City's share of the costs estimated to be \$740,000.00 plus any cost overruns.

Adopted this	day of	2024.
ATTEST		
Jannette Goodall City Secretary		