

To the Mayor and Members of the City Council

December 5, 2023

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SUBJECT: INVENTORY OF FORT WORTH HOUSING FINANCE CORPORATION LOTS AND SURPLUS PROPERTY AVAILABLE FOR SALE

This Informal Report lists current inventory of lots that are considered City Surplus and lots the Fort Worth Housing Finance Corporation (FWHFC) owns that are available for sale to developers of affordable housing:

Fort Worth Housing Finance Corporation			
<u>TAD Number</u>	<u>Property Address</u>	<u>Council District</u>	<u>Status</u>
3216624	1118 E Tucker St	8	Available for Sale
3217132	1139 E Cannon St	8	Available for Sale
3220079	1301 E Cannon St	8	Available for Sale
1061593	1405/1407 E Cannon St	8	Available for Sale
4327896	802 E Magnolia Ave	8	Available for Sale
3035069	2650 Ash Crescent St	8	Available for Sale
3035468	2651 Belzise Ter	8	Available for Sale
3035115	2670 Ash Crescent St	8	Available for Sale
2874660	2705 Berryhill Dr	8	Available for Sale
3035344	2721 Belzise Ter	8	Available for Sale
3035220	2770 Ash Crescent St	8	Available for Sale
3035263	2771 Belzise Ter	8	Available for Sale
3034437	1704 Colvin St	8	Available for Sale
3034925	1708 E Talton Ave	8	Available for Sale
3533832	1604 Birdell St	5	Available for Sale
3680037	2511 Mitchell Blvd	5	Available for Sale
1341626	2600 Marlin St	5	Available for Sale
7746660	3104 Sirron St	5	Available for Sale
3032310	3412 Stalcup Road	5	Available for Sale
6020690	4700 E Berry St	5	Available for Sale
6020712	4700 E Berry St	5	Available for Sale
3032078	5217 Turner St	5	Available for Sale
2516403	5600 Bong Dr	5	Available for Sale

The following conditions must be met to move forward with a sale of property owned by the FWHFC by policy:

- Sales price negotiated from a Broker's Price Opinion
- Respective Council Member approval
- Property must be used for owner-occupied affordable housing only; no rental housing
- FWHFC retains mineral rights

If you have questions, please contact Victor Turner, Director of Neighborhood Services, at 817-392-8187.

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City of Fort Worth Surplus			
<u>TAD Number</u>	<u>Property Address</u>	<u>Council District</u>	<u>Status</u>
00831778	2623 Refugio Ave	2	Available for Sale

The following conditions must be met to move forward with a sale of developable property owned by City of Fort Worth considered to be surplus:

- City-owned land must be accepted as surplus by City Department Clearance.
- Typically, City-owned land must be sold through notice and bidding procedures in accordance with Local Government Code Section 272.001 or by a public auction under Section 253 of the Local Government Code.
- The City may also sell land by contract with a broker pursuant to Local Government Code Section 253.014, although the property must be sold to whomever makes the highest cash offer.
- City-surplus land may be sold directly for no less than fair market value, without notice and bidding procedures or a public auction, if the land is located in a reinvestment zone (Neighborhood Empower Zone or Tax Increment Reinvestment Zone) designated as provided by law and the City desires to have the land developed under a project plan adopted by the City for the zone.
- Local Government Code Section 272.001(g) also allows the City to directly sell land for the development of low-income or moderate-income housing for less than fair market value if the sale serves a public purpose.

If you have questions, please contact Ricky Salazar, Interim Director of Property Management Department, at 817-392-8379.

David Cooke
City Manager

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