

A Resolution

NO. _____

AUTHORIZING EXECUTION OF A PRINCIPAL FORGIVENESS AGREEMENT WITH THE TEXAS WATER DEVELOPMNT BOARD IN A CUMULATIVE AMOUNT OF \$6,765,306 TO PARTIALLY FUND THE LEAD SERVICE LINE REPLACEMENT PROJECT AND NAMING REGINALD E. ZENO AS THE CITY'S DESIGNATED REPRESENTATIVE WITH RESPECT TO SUCH AGREEMENT

WHEREAS, the Fort Worth Water Department has made concerted efforts over many years to remove all vestiges of lead piping and lead-contaminated materials from its water supply system; and

WHEREAS, certain existing customer-side lines were previously downstream of cast iron piping and are reasonably suspected to contain contaminants including lead; and

WHEREAS, removal of such lines will benefit the entire water supply system by eliminating potential contaminants that could backflow into the system in low-pressure situations; and

WHEREAS, the Fort Worth Water Department is undertaking a project to remove and replace such lines (the Project), with the total cost of the Project estimated to be \$13,265,306.00; and

WHEREAS, under the auspices of its Drinking Water State Revolving Fund, the Texas Water Development Board has made a commitment to provide financial assistance to the City for the Project in the form of (i) a principal forgiveness agreement in the amount of \$6,765,306.00 and (ii) purchase of \$6,500,000.00 in City-issued debt at less-than-market interest rates (collectively, TWDB Project Number 63050).

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF FORT WORTH, TEXAS, THAT:**

SECTION 1. Designation of Authorized Representative. Reginald E. Zeno is hereby named the City's Designated Representative to execute such agreement.

SECTION 1. Approval of Agreements. The agreements setting out the terms and conditions of the financial assistance between the Texas Water Development Board and the City of Fort Worth, including the principal forgiveness agreement and related escrow agreement, are hereby approved, and the City's Designated Representative is authorized to execute the agreements on behalf of the City.

SECTION 2. Effective Date. This Resolution shall become effective immediately after its adoption.

Adopted this ____ day of _____ 2025.

ATTEST:

By: _____
Jannette S. Goodall, City Secretary