

# Mayor and Council Communication

DATE: 08/25/20

M&amp;C FILE NUMBER: M&amp;C 20-0570

LOG NAME: 13FMS PID01FY21

**SUBJECT**

(CD 9) Conduct Public Benefit Hearing for Fort Worth Public Improvement District 1 - Downtown, Approve Fiscal Year 2021 Budget in the amount of \$3,223,907.00 and Five-Year Service Plan, Approve Tax Year 2020 Assessment Roll, Adopt Ordinance Levying Special Assessments for the 2020 Tax Year at a Rate of \$0.105 Per Each \$100.00 of Property Value, Authorize Execution of an Agreement with Downtown Fort Worth, Inc., in the Amount of \$476,950.00 to Manage the PID, and Adopt Appropriation Ordinance

(PUBLIC HEARING - a. Report of City Staff: Anthony Rousseau; b. Public Comment; c. Council Action: Close Public Hearing and Act on M&C)

**RECOMMENDATION:**

It is recommended that the City Council:

1. Conduct a public benefit hearing concerning the proposed special assessments on the property located in Fort Worth Public Improvement District 1 - Downtown for the 2020 tax year;
2. Approve the attached Fiscal Year 2021 Budget in the amount of \$3,223,907.00 and Five-Year Service Plan for Fort Worth Public Improvement District 1 - Downtown;
3. Approve the Tax Year 2020 Assessment Roll for Fort Worth Public Improvement District 1 - Downtown, on file with the City Secretary;
4. Adopt the attached ordinance levying special assessments on the property located in Fort Worth Public Improvement District 1 - Downtown for the 2020 tax year at a rate of \$0.105 per each \$100.00 of property value;
5. Authorize the execution of an Agreement with Downtown Fort Worth, Inc., in the amount of \$476,950.00 to provide management and improvement services for Fort Worth Public Improvement District 1 - Downtown during Fiscal Year 2021; and
6. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the FWPID #1 - Downtown Fund in the amount of \$3,109,754.00 from available funds; and (2) increasing appropriations in the FWPID #1 - Downtown Fund in the amount of \$114,153.00 and reducing fund balance by the same amount.

**DISCUSSION:**

On June 23, 2009, the Mayor and City Council adopted Resolution No. 3756-06-2009 re-establishing Fort Worth Public Improvement District 1 - Downtown (Downtown PID)

The purpose of this benefit hearing is to receive comments from the public regarding the Fiscal Year 2021 Budget and Five-Year Service Plan for the Downtown PID and the proposed assessments to be levied on each property in the Downtown PID for the 2020 tax year. Following the public hearing, it is recommended that the City Council take the following actions: (a) approve the attached Budget and Five-Year Service Plan; (b) approve the 2020 Assessment Roll; and (c) adopt the attached ordinances levying the proposed assessments and appropriating funds.

The improvements and services to be provided in the Downtown PID during the Fiscal Year 2021 and the costs thereof are as follows:

**Fiscal Year 2021 Budget**

Improvements	Total Budgeted Cost
Management Fee	\$476,950.00
Utilities	\$15,500.00
Landscaping/Maintenance	\$125,000.00
Trash Removal	\$1,242,380.00
Holiday Light/Deco	\$30,000.00
Security	\$11,200.00
Ambassador Program	\$680,000.00
Communications/Newsletters	\$9,000.00
Marketing & Research	\$399,600.00
Transportation & Planning	\$167,000.00
City Audit	\$2,500.00
City Administrative Fee	\$64,777.00
Total Expenses	\$3,223,907.00

The total budgeted costs of the improvements and services are \$3,223,907.00. Of this amount, \$2,616,166.00 will be funded by assessments collected on privately owned parcels located in the Downtown PID by applying a rate of \$0.105. The remainder of the costs in the amount of \$607,741.00 will be funded by other revenue sources including: (a) \$207,855.00 in direct payments from the City for Payment In-Lieu of Assessments, (b) \$152,948.00 in direct payments from the City for Payment In-Lieu of Services, (c) \$132,785.00 in revenues generated by Downtown PID activities, and (d) \$114,153.00 transferred from the unaudited, unassigned fund balance.

On August 18, 2020, the City Council conducted a public hearing to receive comments on the proposed 2020-2021 Fiscal Year Budget, Five-Year Service Plan, and 2020 Assessments for the Downtown PID. Notice of the August 18, 2020, benefit hearing and this hearing were published in the *Fort Worth Star - Telegram* and mailed to all owners of property on record in the Downtown PID on August 7, 2020, in accordance with state law. The Downtown PID advisory board recommended approval of the budget.

The Downtown PID is located in COUNCIL DISTRICT 9.

---

**FISCAL INFORMATION / CERTIFICATION:**

The Director of Finance certifies that upon approval of the above recommendations and the adoption of the Fiscal Year 2020-2021 Budget by the City Council, funds will be available in the Fiscal Year 2021 operating budget, as appropriated, of the FWPID #1 - Downtown Fund. Prior to any expenditure being incurred, the Financial Management Services Department has the responsibility to validate the availability of funds.

**Submitted for City Manager's Office by:** Jay Chapa 5804

**Originating Business Unit Head:** Reginald Zeno 8517

**Additional Information Contact:** Crystal Hinojosa 7808