

Mayor and Council Communication

DATE: 04/12/22

M&C FILE NUMBER: M&C 22-0251

LOG NAME: 17PID19 MIDYEARFY22

SUBJECT

(CD 3 and CD 7) Adopt Attached Ordinance Amending the Fiscal Year 2021-2022 Adopted Budget and Five-Year Service Plan for Public Improvement District 19 – Historic Camp Bowie and Adopt Attached Appropriation Ordinance

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached ordinance amending the Fiscal Year 2021-2022 Budget and Five-Year Service Plan for Public Improvement District 19 – Historic Camp Bowie to reflect amendments associated with a mid-year review and direct the City Secretary to record the same in the real property records of Tarrant County, Texas no later than the seventh (7th) day after adoption by the City Council; and
2. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Fort Worth Public Improvement District 19 – Historic Camp Bowie Fund in the amount of \$10,000.00, from available, unreserved fund balance, for the purpose of funding mid-year budget adjustments.

DISCUSSION:

The City of Fort Worth’s Department of Economic Development administers the City’s Public Improvement Districts (PIDs). The City’s PID Policy outlines the need to proactively work with the City’s PID management companies to oversee the services being provided within each of the PIDs. PID 19 – Historic Camp Bowie (or the Historic Camp Bowie PID) is managed by Camp Bowie District Inc., (CBDI).

On September 21, 2021, City Council adopted Ordinance No. 25091-09-2021, approving the fiscal year (FY) 2021-2022 Budget, Five-Year Service Plan, Assessment Plan, and Tax Year 2021 Assessment Roll for the Historic Camp Bowie PID. After conducting a mid-year review of the Historic Camp Bowie PID’s budget, City staff and CBDI have identified the need to increase the Historic Camp Bowie PID Budget by \$10,000.00 to align expenses with actual activities that are attributable primarily with reductions in Green Ribbon Funding, Economic Development, and Insurance to accommodate and increase in beautification, security, marketing & promotion, and communication line items. Changes to the budget can be primarily attributed to a change in management and priorities.

Revenue adjustments:

Line Items to be Adjusted	Previously Approved FY22 Budget Item	Recommended Mid-Year Adjustment	Amended FY22 Budget Item
PID Assessments	\$446,156.00	\$0.00	\$446,156.00
COFW Payment in lieu of Services	\$17,791.00	\$0.00	\$17,791.00
Use of Fund Balance	\$83,460.00	\$10,000.00	\$93,460.00
Totals	\$547,407.00	\$10,000.00	\$557,407.00

Expenditure adjustments:

Line Items to be Adjusted	Previously Approved FY22 Budget Item	Recommended Mid-Year Adjustment	Amended FY22 Budget Item
Beautification	\$25,486.00	\$33,109.00	\$58,595.00
Green Ribbon Funding	\$60,000.00	(\$60,000.00)	\$0.00
Beautification - Maintenance	\$105,868.00	\$10,256.00	\$116,124.00
Security	\$26,208.00	\$21,792.00	\$48,000.00

Economic Development	\$55,000.00	(\$16,750.00)	\$38,250.00
Marketing & Promotion	\$28,000.00	\$10,750.00	\$38,750.00
Communication	\$12,121.00	\$28,849.00	\$40,970.00
Insurance	\$20,000.00	(\$20,000.00)	\$0.00
Audit	\$6,500.00	\$2,250.00	\$8,750.00
Totals	\$341,939.00	\$10,000.00	\$351,939.00

All other previously approved line items not mentioned above remain the same. Upon approval of the above recommendations, the total budgeted expenses for FY 2021-2022 will be \$557,407.00. This mid-year budget adjustment will decrease the unaudited, unassigned fund balance by a total of \$10,000.00. The revised Budget and Five-Year Service Plan will take effect upon approval by City Council. The City and CBDI will update the existing contract to reflect the mid-year adjustment (City Secretary Contract No. 56190).

Funding is available for appropriation in the fund balance of the FWPID #19 - Historic Camp Bowie Fund. The beginning balance is \$253,207.30 after this M&C available balance will be \$159,747.30.

The Historic Camp Bowie PID is located in COUNCIL DISTRICTS 3 & 7.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the above recommendations and adoption of the attached appropriation ordinance, funds will be available in the current operating budget, as appropriated, in the FWPID #19 – Historic Camp Bowie Fund. Prior to any expenditure being incurred, the Economic Development Department has the responsibility to validate the availability of funds.

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Expedited