

Mayor and Council Communication

DATE: 09/16/25

M&C FILE NUMBER: M&C 25-0859

LOG NAME: 2025 SH 114 AND CHAMPIONSHIP PARKWAY FUNDING AND ICA

SUBJECT

(CD 10) Accept Funds in the Amount Up to \$1,500,000.00 from Tax Increment Reinvestment Zone Number Two for Construction of State Highway 114 and Championship Parkway Intersection Improvement Project; Authorize Execution of an Interlocal Cooperation Agreement with Denton County for an Amount Up to \$5,000,000.00, with Participation in an Amount Up to \$1,500,000.00 for Design and Construction of the Project; Adopt Appropriation Ordinances and Amend the Fiscal Years 2025-2029 Capital Improvement Program

RECOMMENDATION:

It is recommended that the City Council:

1. Accept funding in the amount of \$1,500,000.00 from the Tax Increment Reinvestment Zone Number Two for the State Highway 114 and Championship Parkway Intersection Improvement project (City Project No.105557);
 2. Authorize execution of an Interlocal Cooperation Agreement with Denton County for an amount up to \$5,000,000.00, with County participation in an amount up to \$3,500,000.00 and City participation in an amount up to \$1,500,000.00 for design and construction of the State Highway 114 and Championship Parkway Intersection Improvement project (City Project No.105557);
 3. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Tax Increment Reinvestment Zone - General Capital Fund in the amount of \$1,500,000.00, transferred from the Tax Increment Reinvestment Zone Number Two A (No. 2A) - Texas Motor Spdwy Fund, for the purpose of funding the traffic signal and pedestrian improvements at State Highway 114 and Championship Parkway project (City Project No. 105557);
 4. Adopt the attached appropriation ordinance increasing receipts and appropriations in the 2007 Critical Capital Projects Fund in the amount of \$50,000.00, from available proceeds from CO2008 within Unspecified -All Funds project (City Project No. UNSPEC), for the purpose of funding the SH 114 and Championship Parkway Improvements project (City Project No. 105557); and
 5. Amend the Fiscal Years 2025-2029 Capital Improvement Program.
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DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to accept funding from the Tax Increment Reinvestment Zone Number Two ("TIF") for the State Highway (SH) 114 and Championship Parkway Intersection Improvement project in an amount up to \$1,500,000.00 subject to the execution of the TIF Development Agreement, authorize execution of an Interlocal Cooperation Agreement (ICA) with Denton County, with Denton County's share in an amount up to \$3,500,000.00, for design and construction of the project, and appropriate \$50,000.00 for management of the project by City of Fort Worth staff.

On October 16, 2024, the Board of Directors for the TIF passed a resolution authorizing funding for the City of Fort Worth for intersection improvements at State Highway 114 and Championship Parkway (See attached Resolution). Approval of this Mayor and Council Communication allows the City to receive this funding for the project.

The location of this project is at the intersection of SH 114 and Championship Parkway. The scope of the project is to design and construct new traffic and pedestrian signals to provide a protected signalized intersection, reconfigure the existing travel lane layout to provide dual through lanes and dual left turn lanes on northbound and southbound Championship Parkway, construct Americans with Disabilities Act (ADA) compliant sidewalks and ramps and install new pavement markings and signage.

Denton County will conduct and pay for design of the project improvements, the City will review the engineering plans, Denton County will incorporate City of Fort Worth comments during the design process and Denton County will advertise, bid and award the construction contract and build the project.

Funding for this project was not included in the FY2025-2029 Capital Improvement Program due to project inception after the adoption of the Capital Improvement Program. The action in this M&C will update the FY2025-2029 Capital Improvement Program.

Funding is available in the TIRZ #2A - Texas Motor Speedway Fund and in the Unspecified-All Funds project within the 2007 Critical Capital Projects Fund for the purpose of funding the SH 114 at Championship Pkwy project.

This program is located in COUNCIL DISTRICT 10.

A Form 1295 is not required because: This contract will be with a governmental entity, state agency or public institution of higher education: Denton County

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are currently available in the TIRZ #2A – Texas Motor Spdwy Fund and in the Unspecified-All Funds project within the 2007 Critical Capital Projects Fund and upon approval of the above recommendations and adoption of the attached appropriation ordinances, funds will be available in the TIRZ - General Capital and 2007 Critical Capital Project Funds for the SH 114 at Championship Pkwy project to support the approval of the above recommendations and execution of the agreement. Prior to an expenditure being incurred, the Transportation & Public Works and Economic Development Departments have the responsibility of verifying the availability of funds.

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