

**City of Fort Worth**  
**Five Year Service Plan FY 22-23 - FY26-27**  
**Public Improvement District No. 12 - Chapel Hill**

	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>
<b>REVENUES</b>					
PID Assessments	\$ 196,349	\$ 202,239	\$ 208,306	\$ 214,555	\$ 220,992
<b>Total Budgeted Revenues</b>	<b>\$ 196,349</b>	<b>\$ 202,239</b>	<b>\$ 208,306</b>	<b>\$ 214,555</b>	<b>\$ 220,992</b>
Use of Fund Balance		-	-	-	-
<b>Total Funds Available for Use</b>	<b>\$ 196,349</b>	<b>\$ 202,239</b>	<b>\$ 208,306</b>	<b>\$ 214,555</b>	<b>\$ 220,992</b>
<b>EXPENSES</b>					
Management Fee	\$ 13,702	\$ 13,976	\$ 14,256	\$ 14,541	\$ 14,832
Utilities	17,000	17,340	17,687	18,041	18,402
Landscaping	46,667	90,781	98,550	93,290	109,760
Common Area Maintenance	83,534	57,841	66,364	76,953	67,348
Communications	3,030	3,730	3,720	3,730	3,730
Audit/Annual Review	2,500	2,500	2,500	2,500	2,500
Capital Improvements	8,500	10,000	-	-	-
City Administrative Fee	3,927	4,045	4,166	4,291	4,420
<b>Total Budgeted Expenses</b>	<b>\$ 178,860</b>	<b>\$ 200,213</b>	<b>\$ 207,243</b>	<b>\$ 213,346</b>	<b>\$ 220,992</b>
Contribution to Fund Balance	17,489	2,026	1,063	1,209	-
<b>Total Expenses</b>	<b>196,349</b>	<b>202,239</b>	<b>208,306</b>	<b>214,555</b>	<b>220,992</b>
<b>Net Change in Fund Balance</b>	<b>\$ 17,489</b>	<b>\$ 2,026</b>	<b>\$ 1,063</b>	<b>\$ 1,209</b>	<b>\$ -</b>
Estimated Fund Balance, Beginning of Year	15,904	33,393	35,419	36,482	37,691
Estimated Fund Balance, End of Year	33,393	35,419	36,482	37,691	37,691
Reserve Requirement	33,376	34,547	35,565	36,839	36,839
<b>Over (Under) Reserve</b>	<b>\$ 17</b>	<b>\$ 872</b>	<b>\$ 917</b>	<b>\$ 852</b>	<b>\$ 852</b>

\*FY2023 Assessment Rate = \$.18