

City of Fort Worth, Texas

Mayor and Council Communication

DATE: 09/30/25M&C FILE NUMBER: M&C 25-0942

LOG NAME: 60FY25 WATER LAKE WORTH SALES

SUBJECT

(ALL) Authorize Acceptance of Funds from the Sale of Platted Lake Worth Lots in the Amount of \$80,000.00, Authorize the Use of Funds from the Water and Sewer Fund in an Amount of \$80,000.00 for the Purpose of Transferring to the Water and Sewer Capital Projects Fund, Adopt Appropriation Ordinances, and Amend the Fiscal Year 2025 Adopted Budget to Effect a Portion of Water’s Contribution to the Fiscal Years 2025-2029 Capital Improvement Program

RECOMMENDATION:

It is recommended that the City Council:

- 1. Accept funds in the amount of \$80,000.00 from the sale of platted Lake Worth lots to Lessees authorized by Mayor and Council Communication L-15964;
- 2. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Water & Sewer Fund in the amount of \$80,000.00, from Lake Worth sale of assets proceeds, for the purpose of transferring to the Water and Sewer Capital Projects Fund;
- 3. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Water and Sewer Capital Projects Fund in an amount of \$80,000.00, transferred from the Water and Sewer Fund related to the sale of Lake Worth lots, for the purpose of funding the Lake Worth Infrastructure programmable project (City Project No. P00101) and to effect a portion of Water’s contribution to the Fiscal Years 2025-2029 Capital Improvement Program; and
- 4. Amend the Fiscal Year 2025 Adopted Budget.

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to accept funds from the sale of platted Lake Worth lots to lessees.

This M&C authorizes \$80,000.00 from the Water and Sewer Fund to be transferred to the Water and Sewer Capital Projects Fund for funding the Lake Worth Infrastructure projects in and around Lake Worth. The amount of funds being transferred represents FY 2025 revenues from the sale of platted Lake Worth lots to lessees authorized by Council action on M&C L-15964 on November 8, 2016. Because the Lake Worth lots were recorded as an asset in the Water and Sewer Fund at the time of Lake Worth’s creation, revenues from the sale of the leases are deposited into the Water and Sewer Fund and subsequently transferred to the Water and Sewer Capital Projects Fund. Expenditure appropriations in the Transfer to Water Capital Fund accounts will increase by an amount up to \$80,000.00, and to balance, revenue appropriations in the Sale of Lake Worth Assets account will also be increased by an amount up to \$80,000.00.

The action in this M&C will amend the FY2025 Adopted Budget as approved in connection with Ordinance 27107-09-2024, Section 4. Enterprise Funds, as listed on page 22.

Funding is available in the Sale of Lake Worth Assets account within the Water & Sewer Fund.

| Fund / Department Budget Category | FY2025 Adopted Budget | Authority | Budget Adjustment | Revised FY2025 Budget |
|--|-----------------------|--------------|-------------------|-----------------------|
| Revenues | | | | |
| License and Permits | \$1,910,000.00 | | | \$1,910,000.00 |
| Charges for Services | \$562,502,751.00 | | | \$562,502,751.00 |
| | | M&C 25-00156 | \$245,500.00 | \$245,000.00 |

| | | | | |
|---------------------------------------|-------------------------|-------------|------------------------|-------------------------|
| | | M&C 25-0418 | \$40,000,000.00 | \$40,000,000.00 |
| Use of Money and Property | \$2,596,386.00 | | | \$2,596,386.00 |
| Other Revenue | \$13,765,000.00 | | | \$13,765,000.00 |
| Sale of Capital Asset | \$100,000.00 | | | \$100,000.00 |
| | | This M&C | \$80,000.00 | \$80,000.00 |
| Salvage Sales | \$30,000.00 | | | \$30,000.00 |
| Transfer from Water Impact | \$13,865,588.00 | | | \$13,865,588.00 |
| Transfer from Sewer Impact | \$18,143,557.00 | | | \$18,143,557.00 |
| Transfer from Environ Protection Fund | \$756,690.00 | | | \$756,690.00 |
| Transfer from Stormwater Utility Fund | \$1,562,024.00 | | | \$1,562,024.00 |
| Transfer from Solid Waste Fund | \$1,731,102.00 | | | \$1,731,102.00 |
| Use of Net Position | \$0.00 | M&C 24-0872 | \$300,000.00 | \$300,000.00 |
| Total Revenues | \$616,963,098.00 | | \$40,625,550.00 | \$657,588,598.00 |
| Expenditures | | | | |
| Water | \$229,115,919.00 | | | \$229,115,919.00 |
| | | M&C 24-0872 | \$300,000.00 | \$300,000.00 |
| | | M&C 25-0156 | \$122,750.00 | \$122,750.00 |
| Reclaimed Water | \$211,659.00 | | | \$211,659.00 |

| | | | | |
|---|------------------|-------------|-------------------|-------------------|
| Department | | | | |
| Wastewater Department | \$129,555,320.00 | | | \$129,555,320.00 |
| | | M&C 25-0156 | \$122,750.00 | \$122,750.00 |
| | | M&C 25-0418 | \$14,800,000.00 | \$14,800,000.00 |
| Transfer to Water Capital Fund | \$7,796,463.00 | | | \$7,796,463.00 |
| | | 25-0418 | \$3,200,000.00 | \$3,200,000.00 |
| | | This M&C | \$80,000.00 | \$80,000.00 |
| Transfer to General Fund for Energy Savings Program | \$27,005.00 | | | \$27,005.00 |
| Transfer to HR Positions | \$1,738,600.00 | | | \$1,738,600.00 |
| Transfer for Parking | \$218,105.00 | | | \$218,105.00 |
| Transfer to Water/Sewer Capital Fund | \$92,597,771.00 | | | \$143,330,035.00 |
| | | M&C 25-0418 | \$58,860,425.00 | \$58,860,425.00 |
| Payment in Lieu of Taxes | \$6,098,464.00 | | | \$6,098,464.00 |
| Street Rental | \$28,755,154.00 | | | \$26,338,324.00 |
| Transfer to Water Debt Funds | \$120,666,620.00 | | | \$120,666,620.00 |
| | | M&C 25-0418 | (\$36,860,425.00) | (\$36,760,425.00) |
| Transfer to IT Refresh Capital | \$182,318.00 | | | \$182,318.00 |
| | | | | |

| | | | |
|--------------------|------------------|-----------------|------------------|
| Total Expenditures | \$616,963,908.00 | \$40,625,500.00 | \$657,588,598.00 |
|--------------------|------------------|-----------------|------------------|

Per Ordinance No. 27107-09-2024 Section 4, page 22, the Fiscal Year (FY) 2025 adopted budget for the Water and Sewer Fund was \$616,963,098.00. M&C appropriations throughout the year increased the budget by \$40,545,500.00 to \$657,508,598.00 (M&C 24-0872, 25-0156, and 25-0418). This M&C recommends an additional \$80,000.00 in revenue appropriations for FY2025, for an adjusted budget of \$657,588,598.00.

This will serve ALL COUNCIL DISTRICTS

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are currently available within the Water & Sewer Fund and upon the approval of the above recommendations and adoption of the attached ordinances, funds will be available in the W&S Capital Projects Fund for the Lake Worth Infrastructure programmable project. Prior to any expenditure being incurred, the Water Department has the responsibility to validate the availability of funds.

Submitted for City Manager's Office by: Jessica McEachern 5804

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