

A Resolution

NO. _____

A RESOLUTION OF NO OBJECTION TO SUPPORT A HOUSING TAX CREDIT APPLICATION FOR THE DEVELOPMENT OF WORTHINGTON POINT APARTMENTS

WHEREAS, the City of Fort Worth’s 2022 Comprehensive Plan is supportive of the preservation, improvement, and development of quality, affordable, accessible rental and ownership housing;

WHEREAS, the City of Fort Worth’s 2018-2022 Consolidated Plan makes the development of quality, affordable, accessible rental housing units for the City’s low-income residents a high priority;

WHEREAS, Worthington Point Apartments LP, an affiliate of Lincoln Avenue Capital, has proposed the rehabilitation of a 248-unit multifamily affordable rental housing development named Worthington Point Apartments, located at 12301 Hemphill Street in the City of Fort Worth, which includes units affordable to households with incomes at or below sixty percent (60%) of Area Median Income and thirty percent (30%) of Area Median Income; and

WHEREAS, Worthington Point Apartments LP has advised the City that it intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) (TDHCA Application No. 22615) for 2023 Non-Competitive (4%) Housing Tax Credits to finance a portion of the costs of development.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS, THAT:

1. Notice of intent to file an application for Non-Competitive (4%) Housing Tax Credits for the development of Worthington Point Apartments has been provided to the City Council by Worthington Point Apartments LP in accordance with Section 2306.67071(a) of the Texas Government Code.
2. The City Council has had sufficient opportunity to obtain a response from Worthington Point Apartments LP regarding any questions or concerns about the proposed development.
3. The City Council has held a hearing for the purpose of receiving public comment on the proposed development in accordance with Section 2306.67071(b) of the Texas Government Code.



4. After due consideration of the information provided by Worthington Point Apartments LP and any public comment on the proposed development, the City Council does not object to the application of Worthington Point Apartments LP to the TDHCA for 2023 Non-Competitive (4%) Housing Tax Credits for the purpose of the development of Worthington Point Apartments.

Adopted this 14th day of February, 2023.

ATTEST:

By: _____
Jannette Goodall, City Secretary

