

# A Resolution

NO. \_\_\_\_\_

## ACCEPTING THE DONATION OF ONE BITCOIN MINING MACHINE FROM THE TEXAS BLOCKCHAIN COUNCIL

**WHEREAS**, City Council approved Resolution 5556-04-2022 to encourage the growth of blockchain and cryptocurrency technologies and accept a donation of three Bitcoin Antminer mining machines from the Texas Blockchain Council, a nonprofit industry association;

**WHEREAS**, the Texas Blockchain Council has offered the City a conditional donation of a new s19 Bitcoin mining machine that is more energy efficient than the three Antminer mining machines – it can produce approximately three times the amount of Bitcoin at 900 watts less than the three Antminer mining machines combined;

**WHEREAS**, the new s19 Bitcoin mining machine will require less service than the three Antminer mining machines;

**WHEREAS**, the three Antminer mining machines will revert back to the Texas Blockchain Council in accordance with Resolution 5556-04-2022; and

**WHEREAS**, the City Council continues to desire for the City to be a local government sector leader and jurisdiction of choice in the blockchain and cryptocurrency industry by welcoming and encouraging the growth of blockchain and cryptocurrency companies in Fort Worth and by demonstrating how newer technologies can result in greater energy and productive efficiency.

### **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS, AS FOLLOWS:**

1. That the City Council hereby accepts the donation of one s19 Bitcoin mining machine from the Texas Blockchain Council with a total value of approximately \$9,000, with said donation conditioned upon the City's use of the machine for mining Bitcoin and with such machine to automatically revert to the Texas Blockchain Council, without further formal action required by either party, if the City permanently terminates its use of the machine for mining Bitcoin.
2. That the City Council hereby directs City staff to perform all actions necessary to continue its pilot Bitcoin mining operation of a limited duration to be revisited at or around the six-month mark.
3. That any and all prior actions of the City on matters covered by this Resolution are hereby ratified.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_ 2022.

ATTEST:

By: \_\_\_\_\_  
Jannette Goodall, City Secretary