

Mayor and Council Communication

DATE: 03/10/26

M&C FILE NUMBER: M&C 26-0166

LOG NAME: 17TIF18ADOPTFPF

SUBJECT

(CD 3) Adopt Ordinance Approving the Project and Financing Plan for Tax Increment Reinvestment Zone Number Eighteen, City of Fort Worth, Texas (Walsh Ranch TIF)

RECOMMENDATION:

It is recommended that the City Council adopt the attached ordinance approving the Project and Financing Plan for Tax Increment Reinvestment Zone Number Eighteen, City of Fort Worth, Texas (Walsh Ranch TIF).

DISCUSSION:

On November 11, 2025, the City Council adopted Ordinance No. 28120-11-2025 to establish Tax Increment Reinvestment Zone No. 18, City of Fort Worth, Texas (Walsh Ranch TIF). At the first Walsh Ranch TIF Board Meeting on March 3, 2026, the TIF No. 18 Board of Directors adopted the attached Project and Financing Plan for consideration by the City Council.

With the Project and Financing Plan in place, the Walsh Ranch TIF will be in a position to help finance public infrastructure improvements throughout the area, including assisting with the acceleration of completing major regional road, water, sewer, and drainage projects necessary to:

- Activate the "2500" and "Corporate Bowl" portions of the project located south of Interstate 20 for major economic development projects
- Accelerate development within the "Highland Hills" portion of the project concurrent with the construction of the University of Texas at Arlington (UTA) West campus
- Support development of the "Walsh West" portion of the project surrounding the H-E-B grocery site opening 300+ acres of commercial development
- Expand regional access to and from neighboring properties surrounding Walsh to enhance the functionality and value of properties within the Walsh Ranch TIF

State law requires City Council approval of a TIF's Project and Financing Plan through an ordinance before the Plan can take effect. Thus, staff recommends that the City Council adopt the attached ordinance approving the Project and Financing Plan for the Walsh Ranch TIF, as adopted by the TIF's Board of Directors.

The Walsh Ranch TIF is located in COUNCIL DISTRICT 3.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of this recommendation will have no material effect on City funds.

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Expedited