

AN ORDINANCE INCREASING ESTIMATED RECEIPTS AND APPROPRIATIONS IN THE SPECIAL TAX REVENUE BONDS SERIES 2023A CAPITAL PROJECT FUND IN THE AMOUNT OF \$32,000,000.00, FOR THE PURPOSE OF PAYING (I) CONTRACTUAL OBLIGATIONS INCURRED OR TO BE INCURRED FOR THE FINANCING OF SERIES 2023A IMPROVEMENTS TO WILL ROGERS MEMORIAL CENTER, AND THE PAYMENT OF FISCAL, ENGINEERING AND LEGAL FEES, AND (II) COST OF ISSUANCE OF THE BONDS, WITH APPROPRIATIONS SUBJECT TO THE SALE OF THE BONDS AND RECEIPT OF PROCEEDS AND ALL IDENTIFIED AMOUNTS BEING SUBJECT TO REDUCTION TO CONFORM TO FINAL FIGURES REFLECTED IN CLOSING DOCUMENTS WITH ANY EXCESS COST OF ISSUANCE FUNDS REMAINING AFTER CLOSING BEING TRANSFERRED TO THE VENUE DEBT SERVICE FUND; PROVIDING FOR A SEVERABILITY CLAUSE; MAKING THIS ORDINANCE CUMULATIVE OF PRIOR ORDINANCES; REPEALING ALL ORDINANCES IN CONFLICT HERewith; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

SECTION 1.

That in addition to those amounts allocated to the various City departments for Fiscal Year 2023-2024 in the Budget of the City Manager, there shall also be increased estimated receipts and appropriations in the Special Tax Revenue Bonds Series 2023A Capital Project Fund in the amount of \$32,000,000.00, for the purpose of paying (i) contractual obligations incurred or to be incurred for the financing of Series 2023A improvements to Will Rogers Memorial Center, and the payment of fiscal, engineering and legal fees, and (ii) cost of issuance of the bonds, with appropriations subject to the sale of the bonds and receipt of proceeds and all identified amounts being subject to reduction to conform to final figures reflected in closing documents with any excess cost of issuance funds remaining after closing being transferred to the general debt service fund.

SECTION 2.

That should any portion, section or part of a section of this ordinance be declared invalid, inoperative or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this ordinance, which said remaining provisions shall be and remain in full force and effect.

SECTION 3.

That this ordinance shall be incorporated into the ordinance effecting the budget of the municipal government of the City of Fort Worth for the ensuing Fiscal Year beginning October 1, 2023, and ending September 30, 2024, and all other ordinances and appropriations amending the same except in those instances where the provisions of this ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 4.

This ordinance shall take effect upon adoption.

APPROVED AS TO FORM AND LEGALITY:

CITY SECRETARY

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Denis C. McElroy, Assistant City Attorney

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Jannette S. Goodall, City Secretary

ADOPTED AND EFFECTIVE: \_\_\_\_\_