

**RESOLUTION NO. \_\_\_\_\_**

**NOMINATING THE DESIGNATION OF  
A FACILITY  
LOCATED AT 15060 BLUE MOUND ROAD, FORT WORTH, TEXAS  
(STELLAR ENERGY AMERICAS, INC.)  
AS AN ENTERPRISE PROJECT  
PURSUANT TO THE TEXAS ENTERPRISE ZONE ACT,  
CHAPTER 2303, TEXAS GOVERNMENT CODE**

**WHEREAS**, on November 4, 2003, the Fort Worth City Council (“City Council”) adopted Ordinance No. 15733 authorizing the City of Fort Worth’s (“City”) participation in the Texas Enterprise Zone Program (“EZP”) pursuant to the Texas Enterprise Zone Act, Chapter 2303, Texas Government Code, as amended (“Act”), and outlining local incentives available to nominated projects or activities of certain qualified businesses under the EZP;

**WHEREAS**, on May 12, 2015, the City Council adopted Ordinance No. 21743-05-2015, which amended City Ordinance No. 15733 to include additional potential local incentives that could be made available to qualified businesses under the EZP; and the local incentives available pursuant to this Resolution are the same on this date as were outlined in Ordinance No. 21743-05-2015;

**WHEREAS**, Stellar Energy Americas, Inc., a Florida corporation authorized to do business in the State of Texas (“Stellar”), has applied to the City for nomination of its facility located at 15060 Blue Mound Road, Fort Worth, Texas (“Project”) as an enterprise project under the EZP and pursuant to the Act;

**WHEREAS**, the Texas Economic Development and Tourism Office within the Office of the Governor, through the Texas Economic Development Bank (“Bank”), will consider Stellar’s Project as an enterprise project pursuant to a nomination and an application made by the City;

**WHEREAS**, the City is in full compliance with the Act prior to the nomination of the Project’s designation as an enterprise project and such nomination is in the best interest of the City;

**WHEREAS**, the City Council desires to pursue the creation of a proper economic and social environment to induce the investment of private resources in productive business enterprises located in the City and to provide employment to residents of enterprise zones and other economically disadvantaged individuals;

**WHEREAS**, the City Council finds Stellar meets the criteria for designation of the Project as an enterprise project under the Act on the following grounds:

1. Stellar is a “qualified business” under Section 2303.402 of the Act because it will be engaged in or has provided substantial commitment to initiate the active conduct of a trade or business that does not qualify as an enterprise zone; and at least thirty-five percent (35%) of Stellar’s new employees will be residents of an enterprise zone, economically disadvantaged individuals, or veterans; and

2. There exists a high level of cooperation between public, private, and neighborhood entities within the City's jurisdiction; and

3. The designation of the Project as an enterprise project will contribute significantly to the achievement of the plans of the City for development and revitalization of the qualified business site (as defined in the Act) where the Project is located;

**WHEREAS**, the City Council finds that Stellar meets the criteria for local incentives adopted by the City incentives available to nominated projects or activities of certain qualified businesses under the EZP on the grounds that it is located at a qualified business site and will create a higher level of employment opportunities, increased economic activity, and stability in the area; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:**

1. Pursuant to the Act and EZP, and based on the findings stated in this Resolution, Stellar's Project is nominated for designation by the Bank as an enterprise project.
2. The enterprise project will take effect on the date of designation of the Project as an enterprise project by the Bank and terminate five (5) years thereafter.

Adopted this 31<sup>st</sup> day of March 2026.

ATTEST:

By: \_\_\_\_\_  
Jannette Goodall, City Secretary