

Mayor and Council Communication

DATE: 04/28/26

M&C FILE NUMBER: M&C 26-0308

LOG NAME: 55PG0001 AFW NOISE LNDS PRCDS/CAP INVST FY26 BUDGET

SUBJECT

(CD 10) Adopt Appropriation Ordinance to Establish a Budget for the Perot Field Fort Worth Alliance Airport Noise Lands Proceeds and Capital Investments Programmable Project in the Municipal Airports Grant Federal Fund for Fiscal Year 2026

RECOMMENDATION:

It is recommended that the City Council adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Municipal Airports Grant Federal Fund in an amount up to \$11,500,000.00, from funds received through the sale of Perot Field Fort Worth Alliance Airport Noise Lands and the interest earned throughout the year, for the purpose of creating a budget in the Perot Field Fort Worth Alliance Airport Noise Lands Proceeds and Capital Investments programmable project (City Project No. PG0001) for the Fiscal Year 2026.

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is the Aviation Department is seeking City Council approval to establish a budget in Perot Field Fort Worth Alliance Airport Noise Lands Proceeds and Capital Investments programmable project (City Project No. PG0001) in the Municipal Airports Grant Federal Fund Fiscal Year 2026 in an amount up to \$11,500,000.00, from funds received through the potential sale of Perot Field Fort Worth Alliance Airport Noise Lands and the interest earned throughout the year.

On October 22, 2025 the Aviation Department and Financial Management Services established Perot Field Fort Worth Alliance Airport Noise Lands Proceeds and Capital Investments programmable project (Project) in the Municipal Airports Grant Federal Fund for the purpose of adhering to the Federal Aviation Administration's mandate to deposit the sale proceeds of the Perot Field Fort Worth Alliance Airport Noise Lands sold in a dedicated and separate interest-bearing account where the funds are not to be commingled with other funds. Sale proceeds are to be reinvested into Federal Aviation Administration Airport Improvement Program eligible projects at Perot Field Fort Worth Alliance Airport, after receiving approval for said project from the Federal Aviation Administration.

It is expected that at least two sales are pending for Perot Field Fort Worth Alliance Airport Noise Land Properties in Fiscal Year 2026.

Sales proceeds will be deposited in the Perot Field Fort Worth Alliance Airport Noise Land Disposition Proceeds account within the project as they are received. Interest earnings will be deposited into the Interest Earnings account within the project monthly.

No expenses will be directly applied to this project, as there will be child projects created for specific Airport Improvement Program eligible capital projects, for which funding will be allocated through proper M&C prior to any funds being established in the child project.

This project is located in COUNCIL DISTRICT 10.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are currently available in the Muni Airport Grant Federal Fund within the AFW Noise Lnds Prcds/Cap Invest programmable project to support the approval of the above recommendation and adoption of the attached appropriation ordinance. Prior to any appropriations to child projects, the Aviation Department has the responsibility to validate the availability of funds.

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Additional Information Contact: