

Mayor and Council Communication

DATE: 02/28/23

M&C FILE NUMBER: M&C 23-0163

LOG NAME: 21CPN 103292 P11 WESTSIDE IV EST SITE TRT LAND INVESTORS

SUBJECT

(ETJ near CD 3 / Future CD 3) Accept the Donation of Approximately 1.012 Acres Situated Between the Henry Lane Survey, Abstract No. 928 and I. & G.N.R.R. CO. Survey, Abstract No. 1991 in Tarrant County, Texas from TRT Land Investors, LLC or Affiliate for the Westside IV Elevated Storage Tank and Water Transmission Main Project

RECOMMENDATION:

It is recommended that the City Council:

1. Accept the donation of approximately 1.012 acres situated between the Henry Lane Survey, Abstract No. 928 and I. & G.N.R.R. CO. Survey, Abstract No. 1991 in Tarrant County, Texas from TRT Land Investors, LLC or affiliate for the Westside IV Elevated Storage Tank and Water Transmission Main Project (City Project No. 103292); and
 2. Authorize the City Manager or his designee to accept, execute and record the appropriate instruments conveying the land to the City of Fort Worth.
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DISCUSSION:

The purpose of this Mayor and Council Communication is to accept a donation of land from TRT Land Investors, LLC or affiliate consisting of approximately 1.012 acres situated between the Henry Lane Survey, Abstract No. 928 and I. & G.N.R.R. CO. Survey, Abstract No. 1991 in Tarrant County, Texas for the Westside IV Elevated Storage Tank and Water Transmission Main Project (City Project No. 103292).

Upon City Council approval, staff will proceed with accepting and recording title to the fee simple interest in the property except for the mineral estate. The deed to the City will contain a right to repurchase provision should the project not be completed within 10 years from the recordation date.

This property is located in the City's ETJ near COUNCIL DISTRICT 3 / Future COUNCIL DISTRICT 3.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that the financial records of the City will be updated to reflect this donation based upon the Capital Asset Policy contained within the Financial Management Policy Statements. The Director of Finance also certifies that approval of the above recommendations will not result in additional appropriations in the Fiscal Year 2023 Budget.

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Expedited