

Mayor and Council Communication

DATE: 08/27/24

M&C FILE NUMBER: M&C 24-0712

LOG NAME: 17ED PID01FY25 BENEFIT

SUBJECT

(CD 9) Conduct Public Benefit Hearing Regarding the Proposed Fiscal Year 2024-2025 Budget, Five-Year Service Plan, and 2024 Assessment for Fort Worth Public Improvement District No. 1, Downtown, Approve the Filing of the Proposed 2024 Assessment Roll for the Downtown Public Improvement District with the City Secretary's Office, and Set Public Benefit Hearing

(PUBLIC HEARING - a. Report of City Staff: Lacey Ruiz; b. Public Comment; c. Council Action: Close Public Hearing and Act on the M&C)

RECOMMENDATION:

It is recommended that the City Council:

1. Conduct a public benefit hearing to receive comments on the proposed budget, Five-Year Service Plan, and 2024 Assessment for Fort Worth Public Improvement District No. 1, Downtown, for Fiscal Year 2024-2025, which has been prepared and recommended by the Downtown Public Improvement District Advisory Board;
2. Approve the filing of the proposed 2024 Assessment Roll for Fort Worth Public Improvement District No. 1, Downtown, with the City Secretary, which has been available for public inspection for more than ten days prior to the date of this hearing; and
3. Set a public benefit hearing for September 17, 2024 at 6:00 p.m., for final approval of the Fort Worth Public Improvement District No. 1, Downtown, Fiscal Year 2024-2025 Budget, Five-Year Service Plan, and 2024 Assessment.

DISCUSSION:

On June 23, 2009, the Mayor and City Council adopted Resolution No. 3756-06-2009 re-establishing Fort Worth Public Improvement District No. 1, Downtown (Downtown PID). State law requires an annual report on the proposed budget and Five-Year Service Plan for the Downtown PID, which is attached. The general nature of the proposed improvements and/or services to be provided in the Downtown PID include:

- A Maintenance Program consisting of landscaping, street sweeping, sidewalk sweeping, sidewalk cleaning and supplemental trash receptacle pickup;
- A Promotions Program consisting of recreational and cultural activities, and the staging or monitoring of special recreational and cultural events;
- A Marketing, Communications, and Advertising Program consisting of marketing events, promotional materials, and cooperative merchandising with other Fort Worth organizations and non-profits;
- A Downtown Ambassadors Program;
- A Security Program funding tack, vet supplies and feed for the mounted patrol, monitoring crime activity to ensure adequate coverage by the bicycle, cruiser, and mounted police officer of the Downtown PID;
- A public relations crime prevention campaign, when necessary;
- A public/private security force coordination program; and other security related projects on an as needed basis, when funds are available;
- A Transportation and Parking Planning Program consisting of a transportation management program; parking coordination and management wherever feasible; way-finding planning and projects; interface planning between various transportation modes and land uses; and the use of grant-matching to develop and implement transportation and parking related programs that solve identified problems in the Downtown PID;
- A circulator system between major developments in the west area of downtown and the core retail area; and
- A Management Program to provide for the administration, management, and operation of the Downtown PID.

Two-line items listed on the Five-Year Service Plan require a transfer of City funds: (1) the City Payment In-Lieu of Services and (2) the City of Fort Worth payment in lieu of Assessment. The City's Payment In-Lieu of Services is a supplement to the Downtown PID budget and intended to provide for the standard level of improvements and services as comparable to what would be provided by the City for the taxpayers generally. The City of Fort Worth payment in lieu of Assessment is an allocation to the Downtown PID budget for assessments the City would pay on City-owned properties in the Downtown PID if the City was not a tax-exempt entity.

On December 15, 2020, the City Council adopted a Revised Policy for Operating Public Improvement Districts (PIDs) (Resolution 5312-12-2020), which sets forth the City's administrative fee structure for all PIDs. The City's administrative fee is set at the greater of: (1) two percent (2%) of the projected externally generated revenue for that year, to include special assessments and any City contributions; or (2) \$2,000.00.

The proposed 2024 Assessment Rate on property subject to assessment in the Downtown PID is \$0.13 per each \$100.00 of valuation. Subsequent actions will formally establish the Assessment Rate and the corresponding budget for Fiscal Year 2024-2025. The proposed 2024 Assessment Roll for the Downtown PID has been on file with the City Secretary and available for public inspection during normal business hours.

The Downtown PID is located in COUNCIL DISTRICT 9.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of these recommendations will have no material effect on City funds.

Submitted for City Manager's Office by: William Johnson 5806

Originating Business Unit Head: Robert Sturns 2663

Additional Information Contact: Lacey Ruiz 2608

Expedited