

A Resolution

NO. _____

SUPPORTING A HOUSING TAX CREDIT APPLICATION FOR HILINE AT EVERMAN, COMMITTING DEVELOPMENT FUNDING, DETERMINING THAT HILINE AT EVERMAN CONTRIBUTES TO THE CITY'S CONCERTED REVITALIZATION EFFORTS IN NEIGHBORHOOD EMPOWERMENT ZONE (NEZ) AREA SEVEN, AND ACKNOWLEDGING THAT HILINE AT EVERMAN IS LOCATED ONE LINEAR MILE OR LESS FROM A DEVELOPMENT THAT SERVES THE SAME TARGET POPULATION

WHEREAS, the City's 2023 Comprehensive Plan is supportive of the preservation, improvement, and development of quality, affordable, accessible housing;

WHEREAS, the City's 2023-2027 Consolidated Plan makes the development of quality, affordable, accessible rental housing units for low income residents of the City a high priority;

WHEREAS, TX Everman 2025, Ltd., a to be formed Texas Limited Partnership and proposed an of Generation Housing Partners, has proposed a development for mixed-income affordable multifamily rental housing named HiLine at Everman to be located at 1904 W Everman Parkway in the City of Fort Worth;

WHEREAS, TX Everman 2025, Ltd. has advised the City that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2025 Competitive (9%) Housing Tax Credits for HiLine at Everman, a new complex consisting of approximately 84 units, of which at least ten percent (10%) of the total units will be set aside for households earning at or below thirty percent (30%) Area Median Income;

WHEREAS, TDHCA's 2025 Qualified Allocation Plan ("QAP") provides that an application for Housing Tax Credits may receive seventeen (17) points for a resolution of support from the governing body of the jurisdiction in which the proposed development site is located;

WHEREAS, the QAP also states that an application may receive one (1) point for a commitment of development funding from the city in which the proposed development site is located;

WHEREAS, the QAP also provides that an application may qualify for an additional seven (7) points if a development is explicitly identified in a resolution as "contributing to the concerted revitalization efforts" of a municipality;

WHEREAS, the City created Neighborhood Empowerment Zones (NEZ) beginning in 2001 in accordance with Chapter 378 of the Texas Local Government Code in order to promote affordable housing and economic development in the designated zones. The City consolidated its twenty NEZ areas into six NEZ areas in January 2019 and updated the boundaries to create two new NEZ areas to in June 2024 (M&C G-19469, M&C 24-0477). (2023 Comprehensive Plan, Part V, Chapter 23: Financial Incentives);

WHEREAS, HiLine at Everman is located in NEZ Area Seven;

WHEREAS, the City has determined that the application for HiLine at Everman submitted

to TDHCA by TX Everman 2025, Ltd. qualifies as a development contributing to the concerted revitalization efforts of the City in NEZ Area Seven; and

WHEREAS, the QAP states that the governing body of the appropriate municipality where the development is to be located must, by vote, specifically allow the construction of a new development located within one (1) linear mile or less from a development which serves the same target population.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

The City of Fort Worth, acting through its City Council, hereby confirms that it supports the application of TX Everman 2025, Ltd. to the Texas Department of Housing and Community Affairs for 2025 Competitive (9%) Housing Tax Credits for the purpose of the development of HiLine at Everman to be located 1904 W Everman Parkway (TDHCA Application No. 25109), and that this formal action has been taken to put on record the opinion expressed by the City Council of the City of Fort Worth.

The City of Fort Worth, acting through its City Council, additionally confirms that HiLine at Everman is located in a Neighborhood Empowerment Zone (NEZ). Accordingly, development fees will be waived pursuant to the NEZ Policy, which such waiver being an amount of no less than **\$500.00**, conditioned upon its receipt of Housing Tax Credits. The City Council also finds that the waiver of such fees serves the public purpose of providing quality, accessible, affordable housing to low- and moderate-income housings in accordance with the City's Comprehensive Plan and Action Plan, and that adequate controls are in place through the City's Neighborhood Services Department to carry out such public purpose.

The City of Fort Worth, acting through its City Council, acknowledges that HiLine at Everman may be located one (1) linear mile or less from a development that serves the same target population as the proposed HiLine at Everman and received an allocation of Housing Tax Credits for new construction or adaptive reuse within the previous three years and this formal action has been taken to put on record the opinion expressed by the City Council of the City of Fort Worth to authorize the development to move forward.

The City of Fort Worth, acting through its City Council, further confirms that the City has not first received any funding for this purpose from the applicant, affiliates of the applicant, consultant, general contractor or guarantor of the proposed development or any party associated in any way with the applicant, TX Everman 2025, Ltd.

Adopted this 25th day of February, 2025.

ATTEST:

By: _____
Jannette Goodall, City Secretary