

City of Fort Worth, Texas

Mayor and Council Communication

DATE: 05/14/24

M&C FILE NUMBER: M&C 24-0417

LOG NAME: 55FTW ADMIN BLDG LEASE DISABILITY RIGHTS TX SUITE 315

SUBJECT

(CD 2) Authorize Execution of a Three-Year Administration Building Office Lease Agreement with Disability Rights Texas for Suite 315 at Fort Worth Meacham International Airport

RECOMMENDATION:

It is recommended that the City Council authorize execution of a three-year administration building office lease agreement with Disability Rights Texas for Suite 315 located at Fort Worth Meacham International Airport.

DISCUSSION:

On or about May 11, 2020, Lessor and Disability Rights Texas (DRTX) entered into City Secretary Contract (CSC) 53906 through Mayor & Council Communication 20-0299 to lease approximately 2,730.50 square feet of third level office space known as Suite 315 at Meacham Administration Building located at Fort Worth Meacham International Airport. CSC 53906 commenced on June 1, 2020 and expired on May 30, 2023 with one option to renew for one year. DRTX exercised the option to renew through CSC 53906 R-1, which expires on May 30, 2024.

DRTX has requested a new three (3) year lease agreement (Lease) for Suite 315. The initial term of the new Lease shall commence on June 1, 2024 (Effective Date) and expire at 11:59 PM on May 31, 2027, three (3) years following the Effective Date. The Lease will include one (1) option to renew this Lease for an additional successive term of one year, for a total of 4 years.

The annual revenue generated from the Lease shall amount to \$50,514.25, payable monthly in installments of \$4,209.52. Commencing on October 1, 2024, and annually thereafter during the continuance of this Lease, DRTX's rental rate shall be subject to adjustment to conform with the rates stipulated for the Premises by the Lessor's Schedule of Rates and Charges applicable at the time.

DRTX has agreed Suite 315 is finished-out and any construction or adjustments to the unit will be at its sole cost with no build-out or tenant allowance provided by the City of Fort Worth nor the Aviation Department in a manner consistent with Aviation Department policy.

Fort Worth Meacham International Airport is located in COUNCIL DISTRICT 2.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the above recommendation and execution of the lease, funds will be deposited into the Municipal Airport Fund. The Aviation Department (and Financial Management Services) is responsible for the collection and deposit of funds due to the City.

Submitted for City Manager's Office by: Valerie Washington 6199

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