

A Resolution

NO. _____

APPROVING, FOR PURPOSES OF SECTION 147(f) OF THE INTERNAL REVENUE CODE, OBLIGATIONS ISSUED BY THE ROSEBUD CULTURAL EDUCATION FACILITIES FINANCE CORPORATION FOR THE BENEFIT OF TEXAS WESLEYAN UNIVERSITY

WHEREAS, the Rosebud Cultural Education Facilities Finance Corporation (the “Issuer”) is empowered pursuant to Chapter 337, Texas Local Government Code (the “Act”), to issue its obligations in order to enable a nonprofit corporation to acquire, construct, enlarge, extend, repair, renovate, or otherwise improve an educational and/or cultural facility or any facility incidental, subordinate, or related to or appropriate in connection with an educational and/or cultural facility; and

WHEREAS, Texas Wesleyan University (the “Borrower”), a Texas nonprofit corporation, proposes to obtain financing from the Issuer from the proceeds of one or more series of the Issuer’s bonds or notes, pursuant to a plan of financing, in a maximum amount not to exceed \$13,500,000 (the “Obligations”), and will use the proceeds of the Obligations to finance and/or refinance the costs of the acquisition, construction, renovation and/or equipping of school and ancillary facilities including a field house and stadium, all located at 1201 Wesleyan St, Fort Worth, TX 76105 (the “Project”); and

WHEREAS, pursuant to the provisions of section 147(f) of Internal Revenue Code of 1986, as amended (the “Code”), the Issuer has caused to be published a notice of public hearing (the “TEFRA Notice”) with respect to the issuance of the Obligations and the financing of the Project, and held such a hearing (the “TEFRA Hearing”) on October 22, 2025, after reasonable notice, with evidence of the publication and hearing attached hereto as an exhibit; and

WHEREAS, pursuant to the provisions of section 147(f) of the Code, the City Council of the City of Fort Worth, Texas, after the TEFRA Hearing was conducted, must approve issuance of the Obligations by the Issuer to enable the Obligations to qualify as tax-exempt obligations under the Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:

1. The City Council, solely for purposes of section 147(f) of the Code, as the elected legislative body having jurisdiction over the area in which the facilities proposed to be financed and/or refinanced are located, hereby approves the proposed issuance of the Obligations, pursuant to a plan of financing, by the Issuer to finance and/or refinance the Project for the benefit of the Borrower, in an amount not to exceed \$13,500,000 and authorizes Mayor Mattie Parker to execute the attached Approval Certificate evidencing such approval.

2. The foregoing approval is given in accordance with the provisions of section 147(f) of the Code and for no other purposes, and is not to be construed as an undertaking by the

City of Fort Worth. THE OBLIGATIONS SHALL NOT CONSTITUTE A LIABILITY, INDEBTEDNESS, OR AN OBLIGATION OF THE CITY OF FORT WORTH, NOR SHALL ANY OF THE ASSETS OF THE CITY OF FORT WORTH BE PLEDGED TO THE PAYMENT OF THE OBLIGATIONS.

3. This resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Fort Worth, and it is accordingly so resolved.

PASSED AND APPROVED, this October 28, 2025.

Mattie Parker, Mayor

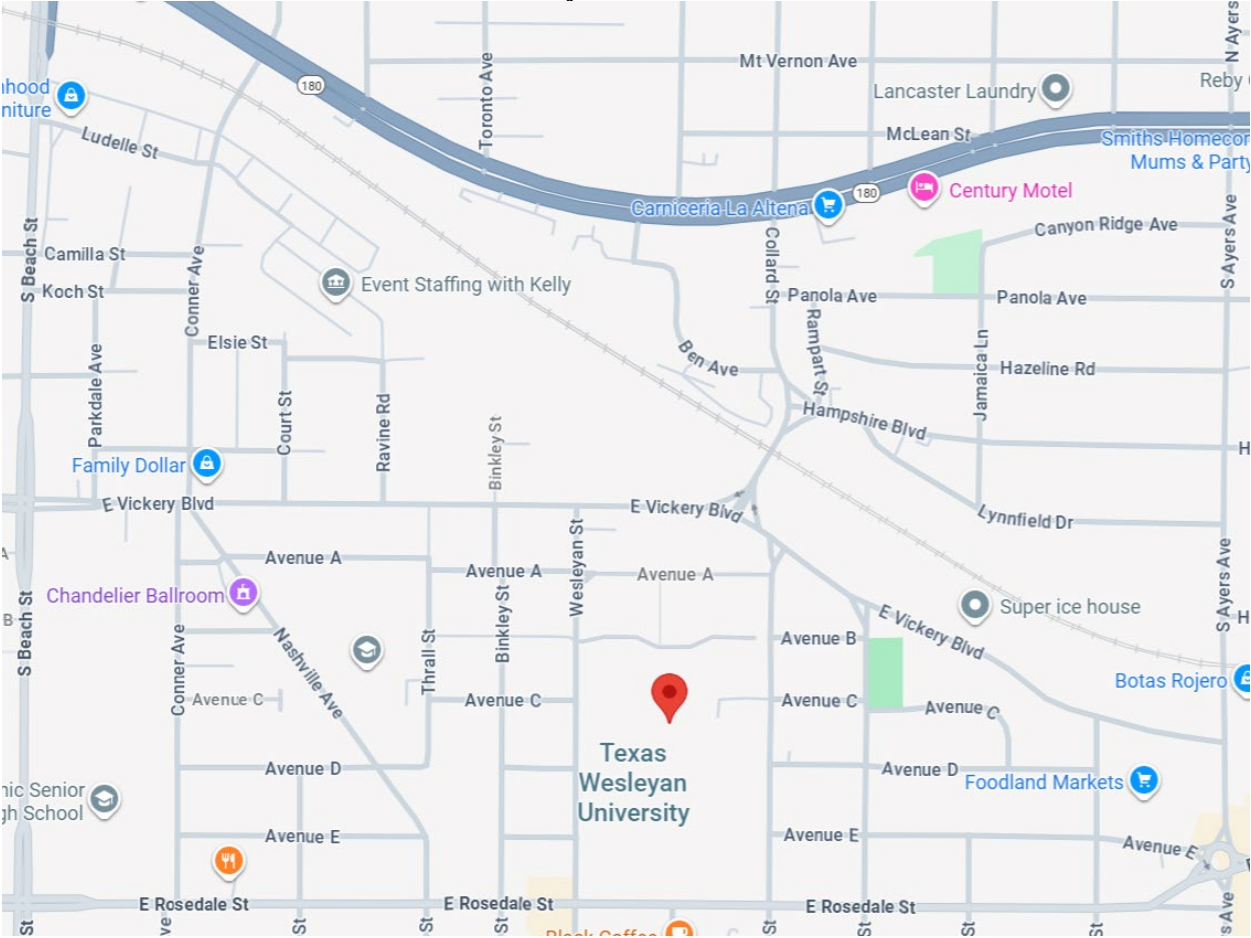
APPROVED AS TO FORM AND LEGALITY:

By: _____
Leann Guzman, City Attorney

ATTEST:

By: _____
Jannette Goodall, City Secretary

Project Location



CERTIFICATE OF PUBLIC HEARING

I, the undersigned, hereby certify in connection with a series of loan transactions to be entered into by the Rosebud Cultural Education Facilities Finance Corporation (the "*Corporation*"), Texas Wesleyan University ("*Borrower*") and PNC Bank, National Association in the maximum aggregate principal amount of \$13,500,000 (the "*Loans*") for the benefit of Borrower, as follows:

1. I served as Hearing Officer for the Corporation for the purpose of financing and/or refinancing all or a portion of the costs of the acquisition, construction, renovation and/or equipping of school and ancillary facilities including a field house and stadium, all located at 1201 Wesleyan St, Fort Worth, TX 76105 (collectively, the "*Project*").

2. Such hearing was conducted commencing on October 22, 2025 at 10:00 a.m. by toll free telephonic means accessible to the general public.

3. At the time for the commencement of the hearing, comments, either orally or in writing, were publicly requested on the Project to be financed with proceeds of the Loan and on the making of the Loans.

4. At the hearing,

☒ no persons presented comments orally or in writing.

☐ the comments summarized on the attached were made orally by the persons listed therein.

☐ the written comments attached hereto were presented.

5. No time limitations were imposed on any public comments.

IN WITNESS WHEREOF, I have hereunto set my hand this October 22, 2025.


Hearing Officer

McClatchy

The Beaufort Gazette
The Belleville News-Democrat
Bellingham Herald
Centre Daily Times
Sun Herald
Idaho Statesman
Bradenton Herald
The Charlotte Observer
The State
Ledger-Enquirer

Durham | The Herald-Sun
Fort Worth Star-Telegram
The Fresno Bee
The Island Packet
The Kansas City Star
Lexington Herald-Leader
The Telegraph - Macon
Merced Sun-Star
Miami Herald
El Nuevo Herald

The Modesto Bee
The Sun News - Myrtle Beach
Raleigh News & Observer
Rock Hill | The Herald
The Sacramento Bee
San Luis Obispo Tribune
Tacoma | The News Tribune
Tri-City Herald
The Wichita Eagle
The Olympian

AFFIDAVIT OF PUBLICATION

Account #	Order Number	Identification	Order PO	Cols	Depth
	IPL0281106	Legal Ad - IPL0281106		1.0	69.0L

ATTENTION: Hoang Vu
1401 McKinney
Houston, TX 77010
hvu@jw.com

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held on behalf of Rosebud Cultural Education Facilities Finance Corporation (the "Corporation"), a nonprofit corporation, on October 22, 2025 commencing at 10:00 a.m. to provide an opportunity for all interested persons to be heard with respect to one or more loans (qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended) from PNC Bank, National Association (the "Lender") to the Corporation in the maximum amount of \$13,500,000, and one or more loans from the Corporation to Texas Wesleyan University (the "Borrower") in the same amount (collectively, the "Loans"); all pursuant to one or more loan agreements by and among the Corporation, the Lender and the Borrower. The Loans are being made, pursuant to a plan of financing, for the purpose of financing and/or refinancing all or a portion of the costs of the acquisition, construction, renovation and/or equipping of school and ancillary facilities including a field house and stadium, all located at 1201 Wesleyan St, Fort Worth, TX 76105 (collectively, the "Project"). A portion of the proceeds of the Loans will be used to pay certain expenses in connection with the issuance of the Loans. The Project is or will be owned by the Borrower. The Loans are not payable out of taxes and are secured by and payable solely from funds provided by the Borrower.

At the time and place set for the public hearing, interested persons will be given a reasonable opportunity to express their views, both orally (via telephonic participation) and in writing, on the merits of the Project, the Loans or related matters. Members of the public may listen to and contribute to any discussion during the hearing by dialing: 1-346-248-7799, meeting ID: 989 6113 2931, passcode: 040188. Persons wishing to participate should submit a written request to speak to hvu@jw.com at least 24 hours before the hearing; however, the hearing officer will also provide time for additional comments during the hearing. Oral remarks may not exceed five minutes in duration. Written comments may be submitted by email to the President of the Board of Directors of the Corporation c/o Jackson Walker LLP, Attn: Hoang Vu, hvu@jw.com, until the time and date of the hearing.
IPL0281106
Oct 15 2025

THE STATE OF TEXAS
COUNTY OF TARRANT

Before me, a Notary Public in and for said County and State, this day personally appeared the undersigned, Bid and Legal Coordinator for the Star-Telegram, published by the Star-Telegram, Inc. at Fort Worth, in Tarrant County, Texas; and who, after being duly sworn, did depose and say that the attached clipping of an advertisement was published in the above named paper on the listed dates. The Fort Worth Star-Telegram is generally circulated in Tarrant County.

1.0 insertion(s) published on:
10/15/25 Print

[Print Tearsheet Link](#)

[Marketplace Link](#)

Julie Ambry



Julie Ambry

Sherry J Chasteen



Sworn to and subscribed before
me on

Oct 15, 2025, 10:06 AM EDT



Online Notary Public. This notarial act involved the use of online audio/video communication technology. Notarization facilitated by SIGNIX*

CERTIFICATE OF MAYOR OF CITY OF FORT WORTH, TEXAS
REGARDING ISSUANCE OF OBLIGATIONS OF
ROSEBUD CULTURAL EDUCATION FACILITIES FINANCE CORPORATION
(TEXAS WESLEYAN UNIVERSITY)

WHEREAS, a public hearing was held on October 22, 2025 by the Rosebud Cultural Education Facilities Finance Corporation (the "Issuer") with respect to the proposed issuance of one or more series of obligations to be issued by the Issuer, pursuant to a plan of financing, in an aggregate principal amount not to exceed \$13,500,000 (the "Obligations"), to finance and/or refinance the costs of the acquisition, construction, renovation and/or equipping of school and ancillary facilities including a field house and stadium, all located at 1201 Wesleyan St, Fort Worth, TX 76105 (the "Project"), and no member of the public appeared at such public hearing; and

WHEREAS, it is necessary for the undersigned, as the highest elected official of the City of Fort Worth, Texas, to approve the Obligations and the Project to satisfy the requirements of section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"); and

WHEREAS, on October 28, 2025, the City Council of the City of Fort Worth, Texas adopted a resolution approving the Obligations to satisfy the requirements of section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") and authorizing the highest elected official of the City of Fort Worth, Texas, to execute this Certificate evidencing such approval; and

NOW, THEREFORE, the undersigned Mayor of the City of Fort Worth, Texas, hereby approves the issuance of the Obligations, pursuant to a plan of financing, in an aggregate principal amount not to exceed \$13,500,000 to finance and/or refinance the Project, and such approval shall be solely for the purposes of section 147(f) of the Internal Revenue Code of 1986, as amended, and the City of Fort Worth, Texas shall have no liabilities for the payment of the Obligations nor shall any of its assets be pledged to the payment of the Obligations.

In Witness Whereof, I have set my hand this October 28, 2025.

By: _____
Mayor, City of Fort Worth, Texas