

Mayor and Council Communication

DATE: 03/11/25

M&C FILE NUMBER: M&C 25-0220

LOG NAME: 25FY25BUDGETAMENDMENT_CVB

SUBJECT

(ALL) Repeal Ordinance No. 27352-12-2024, Adopt Appropriation Ordinance Increasing Appropriations in the Cultural and Tourism Fund to Account for Increased Expenses Related the Fort Worth Convention and Visitors Bureau Contract and Amend the Fiscal Year 2025 Adopted Budget

RECOMMENDATION:

It is recommended that the City Council:

1. Repeal Ordinance No. 27352-12-2024;
 2. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Culture and Tourism Fund, in the total amount of \$305,671.34, from available fund balance, for the purpose of funding the Convention and Visitors Bureau Fiscal Year 2024 annual true-up payment, City Secretary Contract 59692, by \$284,838.00 and the increased cost to the professional services agreement with the Fort Worth Convention and Visitors Bureau for management of the Event Trust Fund program by \$20,833.34; and
 3. Amend Fiscal Year 2025 Adopted Budget.
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DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to adjust the Fiscal Year (FY) 2025 adopted budget in the Culture and Tourism Fund for the Public Events Department (PED).

Expenditures in the Culture and Tourism Fund operating budget increased by \$284,838.00 for the Convention and Visitors Bureau (CVB) FY2024 annual true-up payment (M&C 23-0330/City Secretary Contract (CSC) 59692).

M&C 24-1109 appropriated an additional \$20,833.34 in the Culture and Tourism Fund operating budget for the increased cost to the professional services agreement with the Fort Worth Convention and Visitors Bureau for management of the Event Trust Fund program but misidentified the allocation as a decrease to contribution in fund balance rather than an increase in use of fund balance. This M&C repeals the previously approved ordinance and replaces it to correct that error.

The action in this M&C will amend the FY 2025 Adopted Budget as approved in connection with Ordinance 27107-09-2024 and with approval of the attached appropriation ordinance, funding will be available in the operating budget of the Culture and Tourism Fund.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the above recommendations and adoption of the attached appropriation ordinance, funds will be available in the Culture & Tourism Fund. Prior to an expenditure being incurred, the Public Events Department has the responsibility to validate the availability of funds.

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