

City of Fort Worth, Texas

Mayor and Council Communication

DATE: 12/09/25 M&C FILE NUMBER: M&C 25-1122

LOG NAME: 17EDPAPOLICY2025-A2

SUBJECT

(ALL) Adopt Resolution Amending Certain Portions of the Chapter 380 Economic Development Program Policy

RECOMMENDATION:

It is recommended that the City Council adopt the attached resolution amending certain portions of the Chapter 380 Economic Development Program Policy.

DISCUSSION:

Chapter 380 of the Texas Local Government Code authorizes the governing body of a municipality to establish and provide for the administration of one or more programs for making loans and grants of public money and providing personnel and services of the municipality to promote state or local economic development and to stimulate business and commercial activity in the municipality (a Chapter 380 Economic Development Program). The City of Fort Worth first established a Chapter 380 Economic Development Program on January 30, 2001 pursuant to Resolution No. 2704, which was continued and expanded on March 10, 2009 pursuant to Resolution No. 3716-03-2009 (380 Policy or Policy) and further amended by City Council through subsequent Resolutions (Resolution No. 5241-06-2020; Resolution No. 5338-01-2021; Resolution No. 5722-03-2023; Resolution No. 6086-04-2025; and Resolution No. 6126-08-2025).

The 380 Policy outlines targeted eligibility criteria and requirements that support the goals and objectives of the Fort Worth Economic Development Strategic Plan (Plan), as revised and accepted by City Council on February 22, 2022 (M&C G-19192 and M&C 22-0113).

Occasionally, changes in economic conditions and market trends require amendments to the 380 Policy to ensure the availability of tools necessary to facilitate and support the execution of the Plan. Therefore, staff recommends the following amendments to the 380 Policy: a) establish eligibility criteria for Boutique Hotels (as defined in the 380 Policy); b) amend 380 Policy requirements for Affordable Housing Grants (as defined in the 380 Policy), Mixed-Use Projects (as defined in the 380 Policy), and Catalytic Development Projects (as defined in the 380 Policy) in support of the Fort Worth Housing Finance Corporation and promotion of affordable housing within the City; and c) delegate limited authority to the City Manager to amend Economic Development Program Agreements in specific instances stated in the 380 Policy.

Additional revisions to address certain formatting changes have also been incorporated into the 380 Policy as recommended for adoption.

Staff recommends amending the Policy as outlined above. A copy of the amended Policy is attached. Once adopted, the amended Policy will be effective on December 9, 2025.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of the above recommendation will have no material effect on City funds.

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Expedited