

RESOLUTION NO. _____

A RESOLUTION APPROVING REIMBURSEMENT AGREEMENTS FOR IMPROVEMENT AREA #4 AND IMPROVEMENT AREA #5 OF THE FORT WORTH PUBLIC IMPROVEMENT DISTRICT NO. 22 (VEALE RANCH); AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City Council of the City of Fort Worth, Texas (the “**City Council**”), in connection with the Fort Worth Public Improvement District No. 22 (Veale Ranch) (the “**District**”) desires to approve each of the “Veale Ranch Development Improvement Area #4 Reimbursement Agreement” and the “Veale Ranch Development Improvement Area #5 Reimbursement Agreement” (collectively, the “**Reimbursement Agreements**”), as between, respectively, (i) the City of Fort Worth, Texas (the “**City**”), PMB FW Land LP (the “**Improvement Area #4 Reimbursee**”), and FW Club LP and FW Maverick Development LLC (collectively, the “**Improvement Area #4 Developer**”), and (ii) the City, PMB Ventana Developer South LLC (the “**Improvement Area #5 Reimbursee**”), and PMB Ventana Developer South LLC and PMB SWFW Dev Co Manager LLC (collectively the “**Improvement Area #5 Developer**”), in connection with development of Improvement Area #4 and Improvement Area #5 of the District, which set forth the parties’ understanding and agreement related to the construction, acquisition, and financing of the public improvements in Improvement Area #4 and Improvement Area #5 of the District, including the issuance of special assessment revenue bonds in connection with the same;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:

SECTION 1. The Reimbursement Agreements are hereby authorized and approved in substantially the final forms attached hereto as *EXHIBIT A* and *EXHIBIT B* and incorporated herein as a part hereof for all purposes and the City Manager of the City is hereby authorized and directed to execute and deliver such agreements with such changes as may be required to carry out the purpose of this Resolution.

SECTION 2. This Resolution is effective immediately upon adoption and approval.

Adopted this 28th day of April, 2026.

ATTEST:

By: _____

Jannette Goodall, City Secretary

EXHIBIT A
IMPROVEMENT AREA #4 REIMBURSEMENT AGREEMENT

EXHIBIT B
IMPROVEMENT AREA #5 REIMBURSEMENT AGREEMENT