

Mayor and Council Communication

DATE: 04/23/24

M&C FILE NUMBER: M&C 24-0335

LOG NAME: 20SERVICE AREA L WINDDOWN

SUBJECT

(CD 11) Adopt Appropriation Ordinances in the Cumulative Amount of \$126,316.26 to Facilitate Closeout of Transportation Impact Fee Project Service Area L and Fund the E. First Street Project, Authorize the Clean-Up and Close-Out of City's Legacy Capital Project Funds and Amend the Fiscal Years 2024-2028 Capital Improvement Program

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Transportation Impact Fee Capital Fund in the amount of \$103,450.26 from available Transportation Impact Fees and Interest Earnings within the Revenue – Service Area L – Transportation Impact Fees project (City Project No. UN9918) for the purpose of funding the E. First Street (Beach to Oakland) project (City Project No. C00145);
2. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Trans Impact Fee Cap Legacy Fund in the amount of \$22,866.00 from available Interest Earnings within the Revenue – Service Area L – Transportation Impact Fees project (City Project No. UN9918) for the purpose of funding the E. First Street (Beach to Oakland) project (City Project No. C00145);
3. Authorize the move of financial transactions from legacy capital project funds within the Street Improvements Fund to the corresponding new capital project fund, General Capital Projects Fund to facilitate the clean-up and close-out of the City's legacy capital project funds; and
4. Amend the Fiscal Years 2024-2028 Capital Improvement Program.

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to appropriate Transportation Impact Fee funds allowing for reclassification of previous eligible expenditures in the E. First Street (Beach to Oakland) project (City Project No. C00145) thus eliminating the revenue balance in Service Area L which has been a no fee service area since the adoption of the latest Transportation Impact Fee study in October, 2022 via M&C 22-0876. The E. First Street (Beach to Oakland) project was the last capital project completed in this service area that performed Transportation Impact Fee eligible work, thus staff recommends appropriating these funds into this project. Staff will reclassify expenditures in the Street Improvements fund creating residuals in the cumulative amount of \$126,316.26.

Finally, the resulting residual balance will come from an unrestricted funding source of Contributions from Others allowing it to be moved into the Unspecified - All Funds project (City Project No. UNSPEC) to provide additional resources for the delivery of future work.

The table below summarizes the funding history for the E. First Street (Beach to Oakland) project:

Fund	Existing Appropriations	Additional Funding	Project Funding Total
30108 - Transportation Impact Fee Cap	\$73,075.74	\$103,450.26	\$176,526.00
39008 - Trans Impact Fee Cap Legacy	\$226,924.26	\$22,866.00	\$249,790.26
39403 - Street Improvements	\$4,143,028.07		\$4,143,028.07
59601 - Water Capital	\$415,421.44		\$415,421.44
59607 - Sewer Capital Legacy	\$379,369.28		\$379,369.28
Grand Total	\$5,237,818.79	\$126,316.26	\$5,364,135.05

Funding for this project was not included in the Fiscal Years 2024-2028 Capital Improvement Program (CIP) because the need to expend Transportation Impact Fees in Revenue – Service Area L – Transportation Impact Fees project was not identified when the CIP was adopted. The action in this M&C will amend the Fiscal Years 2024-2028 Capital Improvement Program as approved in connection with Ordinance 26453-09-2023.

Funding is budgeted in the Transportation Impact Fee Cap, Trans Impact Fee Cap Legacy and Street Improvements Funds for the purpose of

funding the E. First Street (Beach to Oakland) project.

The E. First Street (Beach to Oakland) project is located in COUNCIL DISTRICT 11.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are currently available in the REVENUE - SA L - Transp Imp Fees project within the Transportation Impact Fee Cap Fund and Trans Impact Fee Cap Legacy Fund and upon adoption of the attached appropriation ordinances, funds will be available in the Transportation Impact Fee Cap Fund and Trans Impact Fee Cap Legacy Fund for the E. First Street (Beach to Oakland) and the General Capital Projects Fund for the Unspecified - All Funds project. Prior to an expenditure being incurred, the Transportation & Public Works Department has the responsibility of verifying the availability of funds.

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