

Mayor and Council Communication

DATE: 04/25/23

M&C FILE NUMBER: M&C 23-0320

LOG NAME: 20FY23 2018 BOND PROGRAM-BRIDGES ADDITIONAL FUNDING

SUBJECT

(CD 8 and CD 9 / Future CD 11 and CD 9) Adopt Appropriation Ordinance in the Collective Amount of \$273,056.00 to Provide Additional Funding for Three Capital Improvement Program Bridge Rehabilitation Projects and Amend the Fiscal Years 2023-2027 Capital Improvement Program (2018 Bond Program)

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached appropriation ordinance adjusting appropriations in the 2018 Bond Program Fund, by increasing appropriations for the 1) Bridge Rehabilitation programmable project (City Project No. PB0003) in the amount of \$173,056.00, and 2) for the Trentman Street Bridge project (City Project No. 100604) in the amount of \$100,000.00 and decreasing appropriations in the Authorized, Not Appropriated project (City Project No. U34018) in the amount of \$273,056.00; and
2. Amend the Fiscal Years 2023-2027 Capital Improvement Program.

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to adopt an appropriation ordinance to provide additional funding for the three capital improvement program bridge rehabilitation projects below to complete the design phase as follows:

CPN	Fund	Existing Funding	Additional Funding (This M&C)	Project Total
100604	34014 - 2014 Bond Program	\$600,000.00	\$0.00	\$600,000.00
100604	56002 - W&S Capital Projects	\$98,666.00	\$0.00	\$98,666.00
100604	34018 - 2018 Bond Program	\$0.00	\$100,000.00	\$100,000.00
				\$798,666.00
102097	34018 - 2018 Bond Program	\$350,000.00	\$73,056.67	\$423,056.67
				\$423,056.67
102185	34018 - 2018 Bond Program	\$125,000.00	\$100,000.00	\$225,000.00
				\$225,000.00

The action of this M&C will amend TPW's contribution to the Fiscal Years 2023-2027 Capital Improvement program as follows:

Capital Fund Name	Project Name	FY2023 CIP Appropriations	Budget Change Increase/Decrease	Revised FY2023 Budget
2018 Bond Program - Fund 34018	U34018	\$5,024,602.10	(\$273,056.67)	\$4,751,545.43

This project is included in the 2018 Bond Program. Available resources within the General Fund will be used to provide interim financing until debt is issued. Once debt associated with the project is sold, bond proceeds will reimburse the General Fund in accordance with the statement expressing official Intent to Reimburse that was adopted as part of the ordinance canvassing the bond election (Ordinance No. 23209-05-2018) and subsequent actions taken by the Mayor and Council.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are currently available in the Authorized, Not Appropriated project within the 2018 Bond Program Fund and upon approval of the above recommendations and adoption of the attached appropriation ordinance, funds will be available in the 2018 Bond Program Fund for the Bridge Rehabilitation programmable project and the Trentman Street Bridge project. Prior to an expenditure being incurred, the Transportation and Public Works Department has the responsibility of verifying the availability of funds.

Submitted for City Manager's Office by: William Johnson 5806

Originating Business Unit Head: Lauren Prieur 6035

Additional Information Contact: Monty Hall 8662