

City of Fort Worth, Texas

# Mayor and Council Communication

DATE: 04/23/24 M&C FILE NUMBER: M&C 24-0330

LOG NAME: 17PID19 MIDYEARFY24

SUBJECT

(CD 3 and CD 7) Adopt Ordinance Amending the Fiscal Year 2023-2024 Adopted Budget and Five-Year Service Plan for Public Improvement District 19 – Historic Camp Bowie and Adopt Appropriation Ordinance

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached ordinance amending the Fiscal Year 2023-2024 Budget and Five-Year Service Plan for Public Improvement District 19 – Historic Camp Bowie to reflect amendments associated with a mid-year review and direct the City Secretary to record the same in the real property records of Tarrant County, Texas no later than the seventh (7th) day after adoption by the City Council; and
2. Adopt the attached appropriation ordinance adjusting appropriations in the Fort Worth Public Improvement District 19 - Historic Camp Bowie Fund by 1) decreasing the use of fund balance in the amount of \$30,596.00, 2) increasing revenue in the amount of \$21,096.00 from available funds transferred from the General Fund for the Park and Recreation Department, and 3) decreasing other contractual services account in the amount of \$9,500.00 for the purpose of reducing expenditures related to mid-year adjustment.

DISCUSSION:

The City of Fort Worth's Department of Economic Development administers the City's Public Improvement Districts (PIDs). The City's PID Policy outlines the need to proactively work with the City's PID management companies to oversee the services being provided within each of the PIDs. PID 19 – Historic Camp Bowie (Historic Camp Bowie PID) is managed by Camp Bowie District Inc., (CBDI).

On September 12, 2023, City Council adopted Ordinance No. 26437-09-2023, approving the Fiscal Year (FY) 2023-2024 Budget, Five-Year Service Plan, Assessment Plan, and Tax Year 2023 Assessment Roll for the Historic Camp Bowie PID. After conducting a mid-year review of the Historic Camp Bowie PID's budget, City staff and CBDI has identified the need to decrease Historic Camp Bowie PID's (City of Fort Worth) allocations by \$9,500.00 to account for \$21,096.00 additional payment in-lieu of services. The additional revenue increase will result in a reduction to the original use of the fund balance in the amount of \$30,596.00. Expenditure adjustments can be primarily attributable to a reallocation of economic development to marketing & communication to account for adjustments to litter abatement, beautification-maintenance, economic development, marketing, and communication line items.

The City's Payment In-Lieu of Services is a supplement to the Historic Camp Bowie PID budget and intended to provide for the standard level of improvements and services as comparable to what would be provided by the City for the taxpayers generally.

Revenue Adjustments:

Line Items to be Adjusted	Previously Approved FY24 Budget Item	Recommended Mid-Year Adjustment	Amended FY24 Budget Item
PID Assessments	\$497,673.00	\$0.00	\$497,673.00
COFW Payment in lieu of Services	\$17,791.00	\$21,096.00	\$38,887.00
Use of Fund Balance	\$63,917.00	(\$30,596.00)	\$33,321.00
Totals	\$579,381.00	(\$9,500.00)	\$569,881.00

Expenditure Adjustments:

Line Items to be Adjusted	Previously Approved FY24 Budget Item	Recommended Mid-Year Adjustment	Amended FY24 Budget Item
Litter Abatement	\$65,000.00	(\$15,000.00)	\$50,000.00

Beautification - Maintenance	\$115,000.00	\$5,000.00	\$120,000.00
Economic Development	\$60,000.00	(\$25,000.00)	\$35,000.00
Marketing & Promotion	\$55,000.00	\$13,000.00	\$68,000.00
Communication	\$30,000.00	\$12,500.00	\$42,500.00
Totals	\$325,000.00	(\$9,500.00)	\$315,500.00

All other previously approved line items not mentioned above remain the same.

Upon approval of the above recommendations, the total budgeted expenses for FY 2023-2024 will be \$569,881.00. This mid-year budget adjustment will increase the unaudited, unassigned fund balance by a total of \$9,500.00. The revised Budget and Five-Year Service Plan will take effect upon approval by City Council. The City and CBDI will amend the existing management contract to reflect the mid-year adjustments (City Secretary Contract No. 60315).

The Historic Camp Bowie PID is located in COUNCIL DISTRICTS 3 & 7.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

**FISCAL INFORMATION / CERTIFICATION:**

The Director of Finance certifies that upon approval of the recommendations and adoption of the attached appropriation ordinance, funds will be available in the current operating budget, as appropriated, in the FWPID #19 - Hist Camp Bowie Fund. Prior to any expenditure being incurred, the Economic Development Department has the responsibility to validate the availability of funds.

**Submitted for City Manager's Office by:** William Johnson 5806

**Originating Business Unit Head:** Robert Sturns 2663

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Expedited