

# A Resolution

NO. \_\_\_\_\_

## A RESOLUTION OF NO OBJECTION TO SUPPORT A HOUSING TAX CREDIT APPLICATION FOR THE DEVELOPMENT OF TOBIAS PLACE

**WHEREAS**, the City of Fort Worth’s 2021 Comprehensive Plan is supportive of the preservation, improvement, and development of quality, affordable, accessible rental and ownership housing;

**WHEREAS**, the City of Fort Worth’s 2018-2022 Consolidated Plan makes the development of quality, affordable, accessible rental housing units for the City’s low-income residents a high priority;

**WHEREAS**, Tobias Place, LP, an affiliate of Ojala Partners, LP, has proposed the development of an approximately 292-unit multifamily affordable rental housing development named Tobias Place, located at 505 West Biddison Street and 3500 South Jennings Avenue in the City of Fort Worth, which will include units affordable to households with incomes at or below sixty percent (60%) of Area Median Income and units affordable to households with incomes at or below thirty percent (30%) of Area Median Income;

**WHEREAS**, Tobias Place, LP has advised the City that it intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2022 Non-Competitive (4%) Housing Tax Credits to finance a portion of the costs of development; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS, THAT:**

1. Notice of intent to file an application for Non-Competitive (4%) Housing Tax Credits for the development of Tobias Place has been provided to the City Council by Tobias Place, LP in accordance with Section 2306.67071(a) of the Texas Government Code.
2. The City Council has had sufficient opportunity to obtain a response from Tobias Place, LP regarding any questions or concerns about the proposed development.
3. The City Council has held a hearing for the purpose of receiving public comment on the proposed development in accordance with Section 2306.67071(b) of the Texas Government Code.
4. After due consideration of the information provided by Tobias Place, LP and any public comment on the proposed development, the City Council does not object to the



application of Tobias Place, LP to the TDHCA for 2022 Non-Competitive (4%)  
Housing Tax Credits for the purpose of the development of Tobias Place.

Adopted this 11<sup>th</sup> day of January, 2022.

**ATTEST:**

**By:** \_\_\_\_\_  
**Jannette S. Goodall, City Secretary**

