

Mayor and Council Communication

DATE: 08/22/23

M&C FILE NUMBER: M&C 23-0699

LOG NAME: 21TF DIRECT SALE 5216 VINSON ST

SUBJECT

(CD 11) Authorize the Direct Sale of a Tax-Foreclosed Property Located at 5216 Vinson Street, Fort Worth, Texas 76112 to the City of Fort Worth for a Total Purchase Price of \$4,085.60, in Accordance with Section 34.05 of the Texas Property Tax Code, for the Stormwater Division of the City's Transportation and Public Works Department

RECOMMENDATION:

It is recommended that the City Council:

1. Authorize the direct sale of a tax-foreclosed property located at 5216 Vinson Street, Fort Worth, Texas 76112 to the City of Fort Worth for a total purchase price of \$4,085.60 in accordance with Section 34.05 of the Texas Property Tax Code;
2. Authorize the purchase of 5216 Vinson Street, Fort Worth, Texas 76112 by the City of Fort Worth for a total purchase price of \$4,085.60 including post-judgment taxes and fees; and
3. Authorize the City Manager or his designee to execute and record the appropriate instrument conveying the property to complete the sale.

DISCUSSION:

The Stormwater Division of the City of Fort Worth's (City) Transportation & Public Works Department (TPW) notified the Property Management Department of the City's need to purchase the tax-foreclosed property referenced below during the department clearance phase of a tax sale. The City of Fort Worth received the property in June of 1990 through a Constable Deed after a tax-foreclosure suit. In accordance with Section 34.05 of the Texas Property Tax Code, the City is authorized to conduct a direct sale of tax-foreclosed properties.

Street No	Street Name	Legal Description	Constable Deed Amt	CFW Fees	Post-Judgment Taxes	Total Purchase Price	Zoning
5216	Vinson St	Lot 12C, Block 1 Harwood Little Farms Addn	\$1,426.66	\$1,000.00	\$1,658.94	\$4,085.60	A-5

TPW's Stormwater Division is purchasing the property to incorporate it into an existing detention pond.

Staff recommends selling the referenced property to the City of Fort Worth, for use by the Transportation & Public Works Department (TPW), who will be responsible for all related costs, including post-judgment taxes. The total purchase price includes the Constable Deed amount, City administrative fees, court costs and post-judgment taxes. The Development Services Department has reviewed the current zoning of the property and has determined that the zoning classification is compatible with respect to existing land use of the surrounding neighborhood and future land use designations indicated in the Comprehensive Plan.

Funding is budgeted in the TPW Dept Highway and Streets Department within the Stormwater Capital Projects Fund for purchasing the property.

Upon receipt, the amount of \$4,085.60 will be deposited into the General Fund Tax-Foreclosed Property Maintenance Fee and Tax Foreclosed Sales accounts for disbursement to the County for the purpose of distributing proceeds to the taxing entities and paying applicable fees.

The property is located in COUNCIL DISTRICT 11.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are available in the current capital budget, as previously appropriated, in the Stormwater Capital Projects Fund for the SW Minor Repair & Renov-Easemn project to support the approval of the above recommendations. Upon approval of the above recommendations and execution of the sale funds will be deposited into the General Fund, Property Management (and Financial Management Services) is responsible for the collection and deposit of funds due to the City.

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Additional Information Contact:

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