

Mayor and Council Communication

DATE: 04/25/23

M&C FILE NUMBER: M&C 23-0295

LOG NAME: 06PANTHER ISLAND TRANSPORTATION IMPACT FEE COLLECTION RATE

SUBJECT

(ALL) Adopt Ordinance Amending the Collection Rate for Assessed Transportation Impact Fees to Update the Panther Island Service Area, to be Effective June 1, 2023

RECOMMENDATION:

It is recommended that the City Council adopt the attached ordinance amending the collection rate table (Schedule 2) for Transportation Impact Fees to update the Panther Island Service Area, to be effective June 1, 2023

DISCUSSION:

On October 25, 2022 (Mayor and Council Communication (M&C) 22-0876), the City Council adopted Ordinance No. 25810-10-2022 adopting the 2022 Transportation Impact Fee Study, land use assumptions, transportation improvements plan, maximum assessable fees (Schedule 1), and making certain text amendments to the City Code, which was effective November 1, 2022.

On November 29, 2022 (M&C 22-1018), the City Council adopted Ordinance No. 25889-11-2022 establishing the collection rates (Schedule 2) for assessed transportation impact fees, providing for an effective date of June 1, 2023 for said collections and making administrative changes and certain text amendments to the City Code, effective December 1, 2022. The Schedule 2 failed to indicate that Service Area PI (Panther Island) would be collected at 100% for both residential and non-residential.

This M&C is to adopt an ordinance adopting a revised Schedule 2 to correct that error.

Background: The Panther Island Service Area was first established during the 2017 Transportation Impact Fee Study Update for the express purpose of funding the White Settlement Bridge and the associated intersection improvements.

Collection Rate: The 100% collection rate for the Panther Island Service Area of \$2,756.00 (per vehicle-mile) will have an effective date of June 1, 2023. For all plats approved on or after November 1, 2022, the collection rates before June 1, 2023 will remain at the hybrid rates of \$517.61 (per vehicle-mile) for residential and \$509.00 (per vehicle-mile) for non-residential land uses.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of the recommendation will have no material effect on City funds.

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