

Ordinance No. _____

AN ORDINANCE ADJUSTING APPROPRIATIONS IN THE VENUE DEBT SERVICE FUND BY 1) INCREASING THE TRANSFER IN FROM THE CULTURE AND TOURISM PROJECT FINANCE ZONE FUND BY \$7,426,126.00; 2) INCREASING THE TRANSFER IN FROM THE CULTURE AND TOURISM VENUE OPERATING FUND BY \$699,693.00, 3) INCREASING THE TRANSFER IN FROM THE CULTURE AND TOURISM CAPITAL PROJECTS FUND BY \$382,716.00, AND 4) DECREASING THE TRANSFER IN FROM THE CULTURE AND TOURISM 2% HOTEL FUND BY \$8,508,535.00, RESULTING IN NO NET CHANGE TO THE FUND'S TOTAL BUDGET; PROVIDING FOR A SEVERABILITY CLAUSE; MAKING THIS ORDINANCE CUMULATIVE OF PRIOR ORDINANCES; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

SECTION 1.

That the budget of the City of Fort Worth for Fiscal Year 2022-2023, as enacted by Ordinance 25773-09-2022, as amended, is hereby further amended to adjust appropriations in the Venue Debt Service Fund by 1) increasing the transfer in from the Culture and Tourism Project Finance Zone Fund by \$7,426,126.00; 2) increasing the transfer in from the Culture and Tourism Venue Operating Fund by \$699,693.00, 3) increasing the transfer in from the Culture and Tourism Capital Projects Fund by \$382,716.00, and 4) decreasing the transfer in from the Culture and Tourism 2% Hotel Fund by \$8,508,535.00, resulting in no net change to the Fund's total budget.

SECTION 2.

That should any portion, section or part of a section of this ordinance be declared invalid, inoperative or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this ordinance, which said remaining provisions shall be and remain in full force and effect.

SECTION 3.

That this ordinance shall be cumulative of Ordinance 25773-09-2022 and all other ordinances and appropriations amending the same except in those instances where the provisions of this ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 4.

This ordinance shall take effect upon adoption.

APPROVED AS TO FORM AND LEGALITY:

CITY SECRETARY

Denis C. McElroy
Assistant City Attorney

Jannette S. Goodall
City Secretary

ADOPTED AND EFFECTIVE: _____