

**City of Fort Worth
Seven Year Service Plan
Public Improvement District No. 18 - Tourism**

	<u>FY 20/21</u>	<u>FY21/22</u>	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>
REVENUES					
PID Assessments	\$ 4,178,453	\$ 4,746,249	\$ 5,102,218	\$ 5,408,351	\$ 5,678,769
EXPENSES					
Incentives & Sales Efforts	\$ 1,855,554	\$ 2,111,062	\$ 2,271,249	\$ 2,409,008	\$ 2,530,696
Marketing and Research (Promotion/ Advertising)	1,443,208	1,641,937	1,766,526	1,873,673	1,968,319
Site Visits & Familiarization Tours	309,259	351,844	378,541	401,501	421,783
Cultural Enhancements through Marketing and promotion of the Arts	309,259	351,844	378,541	401,501	421,783
Operations & Administration	206,173	234,562	252,361	267,668	281,188
City Administrative Fee	55,000	55,000	55,000	55,000	55,000
Total Budgeted Expenses	\$ 4,178,453	\$ 4,746,249	\$ 5,102,218	\$ 5,408,351	\$ 5,678,769
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Fund Balance, Beginning of Year	2,236,747	2,236,747	2,236,747	2,236,747	2,236,747
Estimated Fund Balance, End of Year	2,236,747	2,236,747	2,236,747	2,236,747	2,236,747
Reserve Requirement	618,992	696,409	791,042	850,370	901,392
Over (Under) Reserve	\$ 1,617,755	\$ 1,540,338	\$ 1,445,705	\$ 1,386,377	\$ 1,335,355