

Mayor and Council Communication

DATE: 08/18/20

M&C FILE NUMBER: M&C 20-0561

LOG NAME: 13FMS PID20FY21 BENEFIT

SUBJECT

(CD 5 and 8) Conduct Public Benefit Hearing Regarding the Proposed Fiscal Year 2020-2021 Budget, Five-Year Service Plan, and 2020 Assessment for Fort Worth Public Improvement District No. 20, East Lancaster Avenue

(PUBLIC HEARING - a. Report of City Staff: Anthony Rousseau; b. Public Comment; c. Council Action: Close Public Hearing and Act on the M&C)

RECOMMENDATION:

It is recommended that the City Council:

1. Conduct a public benefit hearing to receive comments on the proposed budget, Five-Year Service Plan, and 2020 Assessment for Fort Worth Public Improvement District No. 20, East Lancaster Avenue, for Fiscal Year 2020-2021;
2. Approve the filing of the proposed 2020 Assessment Roll for Fort Worth Public Improvement District No. 20, East Lancaster Avenue with the City Secretary for public inspection; and
3. Set a public benefit hearing for August 25, 2020, at 7:00 p.m., for final approval of the Fort Worth Public Improvement District No. 20, East Lancaster Avenue Fiscal Year 2020-2021 Budget, Five-Year Service Plan, and 2020 Assessment.

DISCUSSION:

On February 12, 2019, the Mayor and City Council adopted Resolution No. 5052-02-2019 establishing Fort Worth Public Improvement District No. 20, East Lancaster Avenue (East Lancaster Avenue PID). State law requires an annual report on the proposed budget and Five-Year Service Plan for the East Lancaster Avenue PID, which is attached. The general nature of the improvements and/or services to be provided in the East Lancaster Avenue PID include:

- A Management Program to provide for the administration and operation of the East Lancaster Avenue PID;
- A program to enhance and promote public safety within the East Lancaster Avenue PID by providing private security services, installing security cameras, coordinating awareness campaigns, and initiating efforts to address public safety and enhance economic vitality;
- A coordinated communication program to assure that businesses located within the East Lancaster Avenue PID benefit from shared information about security, infrastructure improvements, transportation improvements, capital improvement programs, opportunities to coordinate marketing and promotions, and other opportunities where business awareness and information can help businesses; and
- A cooperative program with local governments, neighborhood groups, foundations, universities, and others to assist with obtaining grants or other special funding to undertake studies, historic preservation/restoration, landscape improvements, street improvements, and other streetscape amenities in the East Lancaster Avenue PID.

On February 13, 2018, the City Council adopted a Revised Policy for Operating Public Improvement Districts (Resolution 4905-02-2018), which sets forth the City's administrative fee structure for all PIDs. The City's administrative fee is set at the greater of: (1) two percent (2%) of the projected externally generated revenue for that year, to include special assessments and any City contributions, or (2) \$2,000.00.

The proposed 2020 Assessment Rate on property subject to assessment in the PID is \$0.266 per each \$100.00 of valuation. Subsequent actions will formally establish the assessment rate and the corresponding budget for Fiscal Year 2020-2021. The proposed 2020 Assessment Roll for the East Lancaster Avenue PID will be filed with the City Secretary and available for public inspection during normal business hours at any time prior to the August 25, 2020 Public Benefit Hearing.

The East Lancaster Avenue PID is located in COUNCIL DISTRICTS 5 & 8.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of these recommendations will have no material effect on City funds.

Submitted for City Manager's Office by: Jay Chapa 5804

Originating Business Unit Head: Reginald Zeno 8517

Additional Information Contact:

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