

A Resolution

NO. _____

A RESOLUTION AUTHORIZING EXECUTION OF AMENDMENT NO. 2 TO AN ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION TO INCREASE THE PROJECT COSTS FROM \$8,514,451.00 TO \$12,517,029.00 WITH FEDERAL PARTICIPATION IN THE AMOUNT OF \$11,248,082.00, STATE PARTICIPATION IN THE AMOUNT OF \$598,943.00 AND CITY PARTICIPATION IN THE FORM OF TRANSPORTATION DEVELOPMENT CREDITS OF 1,713,616 AND CITY FUNDS IN THE AMOUNT OF \$670,004.00 PLUS ANY COST OVERRUNS FOR THE UNIVERSITY DRIVE IMPROVEMENTS PROJECT FROM TRAIL DRIVE TO WEST ROSEDALE STREET.

WHEREAS, the City of Fort Worth and the Texas Department of Transportation (“TxDOT”) entered into a Local Project Advance Funding Agreement (“AFA”) (CSJ# 0902-90-169, CSC No. 55939) on June 21, 2021 for the University Drive Improvements Project from Trail Drive to West Rosedale Street; and

WHEREAS, the City of Fort Worth and TxDOT executed Amendment No. 1 to the Advance Funding Agreement to revise the scope of the University Drive Improvements Project on November 28, 2023; and

WHEREAS, it has become necessary to amend the AFA to capture increased construction costs; and

WHEREAS, the estimated cost for the Project has increased from \$8,514,451.00 to \$12,517,029.00 with city participation using regional transportation development credits increasing to 1,713,616 and city funds in the amount of \$670,004.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, THAT:

The City Manager is authorized to execute Amendment No. 2 to the Advance Funding Agreement with the Texas Department of Transportation to increase the project amount to \$12,517,029.00 with federal participation in the amount of \$11,248,082.00, state participation in the amount of \$598,943.00 and City participation in the form of transportation development credits in the amount of 1,713,616 and city funds in the amount of \$670,004.00, plus any cost overruns, for the University Drive Improvements Project from Trail Drive to West Rosedale Street;

Adopted this _____ day of _____ 2025.

ATTEST

Jannette Goodall
City Secretary