

# A Resolution

NO. \_\_\_\_\_

## **APPOINTING MICHAEL CRAIN TO THE BOARD OF DIRECTORS OF LVTRISE, A TEXAS NON- PROFIT CORPORATION**

**WHEREAS**, LVTRise is a Texas non-profit corporation privately organized for the purpose of, among other things, revitalizing the Las Vegas Trail area of the City of Fort Worth (the "City"); and

**WHEREAS**, LVTRise leases, manages, and operates a City-owned community center in the Las Vegas Trail area of the City on property that is owned by the City ("LVT Community Center"); and

**WHEREAS**, LVTRise's bylaws (the "Bylaws") specify that the corporation's affairs will be directed by a Board of Directors (the "Board"), with one (1) place on the Board reserved for an individual appointed by the Fort Worth City Council ("City Council Appointed Director"); and **WHEREAS**, the Bylaws specify that the City Council Appointed Director must be a person serving as Mayor, a member of the City Council, the City Manager, or an Assistant City Manager; and

**WHEREAS**, the City Council wishes to appoint the individual named below to the Board as City Council Appointed Director in order to further the City's and the public's interests in the revitalization of the Las Vegas Trail area and the management of the LVT Community Center; and

**WHEREAS**, the City's Ethics Code permits the City Council to appoint a person to the board of directors or other governing board of a business entity without the individual acquiring a substantial interest in the entity so long as the person receives no direct or indirect remuneration for his or her service and the primary nature of the business is either charitable, nonprofit or governmental; and

**WHEREAS**, the City Council Appointed Director will not receive remuneration or have any other financial interests in LVTRise; and

**WHEREAS**, the Bylaws specify that the terms of each Board member are two (2) years, but that initial terms, including those of the City Council Appointed Director, are staggered.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:**

1. That the person whose name appears below is hereby appointed to the Board as City Council Appointed Director to serve for a term expiring on the date set forth below:

<u>Name</u>	<u>City Position</u>	<u>Expiration of Term</u>
Michael Crain	City Council Member	October 14, 2022

2. That the term of the City Council Appointed Director will be deemed vacant upon the effective date that such individual is no longer serving as Mayor, a member of the City Council, the City Manager or an Assistant City Manager.
3. That the City Council hereby reserves the right, at any time and for any reason, to remove the City Council Appointed Director and to appoint a qualifying individual to serve in that Director's place for the remainder of his term.
4. That this Resolution shall take effect immediately upon its adoption.

Adopted this 11<sup>th</sup> day of May, 2021.

ATTEST:

By: \_\_\_\_\_

Mary Kayser, City Secretary