

Mayor and Council Communication

DATE: 08/20/19

M&C FILE NUMBER: M&C 19-0045

LOG NAME: 20FY 2019 TPW LEGACY FUND PROJECTS

SUBJECT

Adopt Four Appropriation Ordinances Increasing Appropriations in the Collective Amount of \$1,800,000.00 and Receipts in the Collective Amount of \$1,465,043.49 in Various Funds to Facilitate Balancing and Closeout of Legacy Transportation Projects. Authorization for \$1,500,000 Repayment of Interfund Loan and approval of ordinance increasing appropriation and receipts in the Stormwater Capital Projects Fund by \$1,500,000.00. (ALL COUNCIL DISTRICTS)

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached ordinance for the 2007 Critical Capital Projects Fund (39001) moving \$1,024,767.72 of receipts from the Unspecified (UNSPEC) project to the East Rosedale (C00138) project;
2. Adopt the attached ordinance for the SH 121T Southwest Parkway Fund (39405) moving \$140,275.77 of receipts from the Unspecified (UNSPEC) project to the SH 121 T – Arterials Infrastructure (C00107) project; and
3. Adopt the attached ordinance for the Street Improvements Fund (39403) moving \$300,000.00 of appropriations and \$300,000.00 of receipts from the Unspecified (UNSPEC) project to the Harley Street Relocation (C00143) project; and
4. Authorize the repayment of \$1,500,000.00 from the Harley Street Relocation (C00143) project in the General Capital Projects Fund (30100) to the Stormwater Capital Projects Fund (52002) in accordance with prior M&C C-24801 and adopt ordinance to increase appropriation and receipts by \$1,500,000.00 in the Stormwater Capital Projects Fund (52002), Drainage Improvement Projects (P00043).

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to take actions associated with reconciling, balancing, and closing completed projects from three Transportation and Public Works funds: 2007 Critical Capital Projects (39001), SH 121T Southwest Parkway (39405), and Street Improvements (39403) Funds. A fund level summary of the corrections needed follows:

		Corrections needed for closeout:	
Fund Number	Fund Name	Appropriations	Receipts/Revenue Actuals
39001	2007 Critical Capital Projects	\$0.00	\$1,024,767.72
39405	SH 121T Southwest Parkway	\$0.00	\$140,275.77
39403	Street Improvements	\$300,000.00	\$300,000.00
	Totals	\$300,000.00	\$1,465,043.49

In 2011 M&C C-24801 and Resolution NO. 3979-03-2011 authorized a loan for \$1,500,000.00 from the Stormwater Utility Fund (52001) to the Street Improvements Fund (39403). This authorization allows for the repayment of the loan.

This action reflects on-going effort to reconcile old capital projects and balance the Legacy Funds. This action does not require the addition of new funds; rather it ensures that receipts and appropriations are properly recorded so the projects may be closed.

Attachment - A provides a project level summary of the corrections needed to balance and close these projects.

A Form 1295 is not required for this contract because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are available in the current capital budget, as appropriated, of the 2007 Critical Capital Projects (39001), SH 121T Southwest Parkway (39405), General Capital Projects (30100), and Street Improvements (39403) Funds.

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