

Ordinance No. _____

AN ORDINANCE INCREASING ESTIMATED RECEIPTS AND APPROPRIATIONS IN THE MUNICIPAL PARKING DEBT SERVICE FUND, IN THE AMOUNT OF \$18,000,000.00, FROM PROCEEDS FROM SALE OF THE GENERAL PURPOSE REFUNDING BONDS, SERIES 2025, FOR THE PURPOSE OF PAYING PRINCIPAL RETIREMENT FOR THE PARKING PORTION OF THE GENERAL PURPOSE REFUNDING AND IMPROVEMENT BONDS, SERIES 2016, WITH SUCH AMOUNT SUBJECT TO REDUCTION TO CONFORM TO THE FINAL FIGURES REFLECTED IN THE DEBT CLOSING DOCUMENTS; PROVIDING FOR A SEVERABILITY CLAUSE; MAKING THIS ORDINANCE CUMULATIVE OF PRIOR ORDINANCES; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

SECTION 1.

That in addition to those amounts allocated to the various City departments for Fiscal Year 2025-2026 in the Budget of the City Manager, there shall also be increased estimated receipts and appropriations in the Municipal Parking Debt Service Fund, in the amount of \$18,000,000.00, from proceeds from sale of the General Purpose Refunding Bonds, Series 2025, for the purpose of paying principal retirement for the parking portion of the General Purpose Refunding and Improvement Bonds, Series 2016, with such amount subject to reduction to conform to the final figures reflected in the debt closing documents.

SECTION 2.

That should any portion, section or part of a section of this ordinance be declared invalid, inoperative or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this ordinance, which said remaining provisions shall be and remain in full force and effect.

SECTION 3.

That this ordinance shall be cumulative of Ordinance 27979-09-2025 and all other ordinances and appropriations amending the same except in those instances where the provisions of this ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 4.

This ordinance shall take effect upon adoption.

APPROVED AS TO FORM AND LEGALITY:

CITY SECRETARY

Assistant City Attorney

Jannette S. Goodall
City Secretary

ADOPTED AND EFFECTIVE: _____