

City of Fort Worth
Five Year Service Plan FY22-23 - FY26-27
Public Improvement District No. 11 - Stockyards

	<u>FY 22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>
REVENUES					
PID Assessments	\$ 345,399	\$ 359,215	\$ 373,584	\$ 388,527	\$ 404,068
COFW Assessment	7,743				
Total Budgeted Revenues	\$ 353,142	\$ 359,215	\$ 373,584	\$ 388,527	\$ 404,068
Use of Fund Balance	16,369	-			
Total Funds Available for Use	\$ 369,511	\$ 359,215	\$ 373,584	\$ 388,527	\$ 404,068
EXPENSES					
Management Fee	\$ 18,458	\$ 18,458	\$ 18,458	\$ 18,458	\$ 18,458
Litter Abatement & Maintenance	80,000	70,000	70,000	80,000	85,000
Security	55,000	57,000	70,000	80,000	90,000
Public Events	46,490	49,073	49,000	70,000	74,850
Capital Improvements- Signs on Exchange & Rodeo Plaza	115,000	100,000	100,000	70,000	70,000
Website & Other Marketing	45,000	55,000	55,000	55,000	55,000
City Audit Fee	2,500	2,500	2,500	2,500	2,500
City Administrative Fee	7,063	7,184	7,472	7,771	8,081
Total Budgeted Expenses	\$ 369,511	\$ 359,215	\$ 372,430	\$ 383,729	\$ 403,889
Contribution to Fund Balance	-	-	1,154	4,798	179
Total Expenses	\$ 369,511	\$ 359,215	\$ 373,584	\$ 388,527	\$ 404,068
Net Change in Fund Balance	\$ (16,369)	\$ -	\$ 1,154	\$ 4,798	\$ 179
Estimated Fund Balance, Beginning of Year	97,125	80,756	80,756	81,910	86,708
Estimated Fund Balance, End of Year	80,756	80,756	81,910	86,708	86,887
Reserve Requirement	59,881	62,084	63,968	67,328	67,328
Over (Under) Reserve	\$ 20,875	\$ 18,672	\$ 17,942	\$ 19,380	\$ 19,559

*FY2023 Assessment Rate = \$.12