

City of Fort Worth, Texas

# Mayor and Council Communication

DATE: 05/20/25 M&C FILE NUMBER: M&C 25-0464

LOG NAME: 211008 E 11TH STREET LEASE

SUBJECT

(CD 11) Authorize Execution of First Amendment to Month-to-Month Commercial Lease with Kent Riibe for the Use of Warehouse Space Located at 1008 East 11th Street, Fort Worth, Tarrant County, Texas, 76102 in the Amount of \$6,500.00 Per Month for the Public Events Department for Storage During the Fort Worth Convention Center Renovation and Expansion Project

RECOMMENDATION:

It is recommended that the City Council authorize the execution of a first amendment to the month-to-month commercial lease with Kent Riibe for the use of warehouse space located at 1008 East 11th Street, Fort Worth, Tarrant County Texas, 76102 in the amount of \$6,500.00 per month for the Public Events Department for storage during the Fort Worth Convention Center Renovation and Expansion Project (City Project No. 102582).

DISCUSSION:

The purpose of this Mayor and Council Communication is to recommend that the City Council authorize the execution a first amendment to the month-to-month commercial lease with Kent Riibe (Landlord) for the Public Event Department's use of approximately 10,870 square feet of warehouse space located at 1008 East 11<sup>th</sup> Street, Fort Worth, Tarrant Texas 76102 for the storage of equipment and furniture during the Fort Worth Convention Center Renovation and Expansion Project (City Project No. 102582).

The City of Fort Worth (City) and Landlord entered into a month-to-month Commercial Lease (City Secretary Contract Number 61939) (the Lease) with an effective date of August 1, 2024 and with a term not to exceed January 31, 2025.

The City and Landlord desire to amend the Lease to extend its term until December 31, 2025. The Lease provides for termination by either party with a written notice of at least thirty (30) days.

The amount of rent to be paid to Landlord under this first amendment to the Lease shall not exceed \$71,500.00 (\$6,500.00 per month for a maximum of 11 months). In addition, the Lease stipulates that the City will be responsible for any monthly water bills issued in excess of \$100.00.

Funding is budgeted in the Certificate of Obligation 2023 Fund for the ARPA FWCC Expansion & Prj Mgmt Project, as appropriated.

This property is located in Council District 11.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are available in the current capital budget, as previously appropriated, in the Certificate of Obligation 2023 Fund for the ARPA FWCC Expansion & Prj Mgmt project to support the approval of the above recommendation and execution of the amendment. Prior to any expenditure being incurred, the Property Management Department has the responsibility to validate the availability of funds.

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